ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)

POPULATION LAST CENSUS 22,999
NET VALUATION TAXABLE 2020 4,533,019,899
MUNICODE 1218

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **PLAINSBORO**, County of **MIDDLESEX**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gmayers@plainsboronj.com
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Gregory Mayers**, am the Chief Financial Officer, License # **N - 0584**, of the **TOWNSHIP** of **PLAINSBORO**, County of **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature gmayers@plainsboronj.com
Title Chief Financial Officer
Address 641 Plainsboro Road
Phone Number 609-799-0909
Fax Number 609-799-7076

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **PLAINSBORO** as of December 31, **2020** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2020** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Scott Clelland
(Registered Municipal Accountant)

Wiss and Company, LLP
(Firm Name)

100 Campus Drive, Suite 400
(Address)

Certified by me

Florham Park, NJ 07932
(Address)

this 26 day February ,2021

973-994-9400
(Phone Number)

973-992-6760
(Fax Number)

Sheet 1a

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF PLAINSBORO
Chief Financial Officer:	Gregory Mayers
Signature:	gmayers@plainsboronj.com
Certificate #:	N-0584
Date:	2/26/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PLAINSBORO
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of

NO ENTRY
Fed I.D. #

TOWNSHIP OF PLAINSBORO
Municipality

MIDDLESEX
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2020**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 336,494.00	$ 168,876.69	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,685,092.96	-
APPROPRIATION RESERVES		3,130,239.38
ENCUMBRANCES PAYABLE		531,711.71
CONTRACTS PAYABLE		3,472.50
TAX OVERPAYMENTS		37,640.75
PREPAID TAXES		549,787.01
DUE TO STATE:		
MARRIAGE LICENCE		1,475.00
DCA TRAINING FEES		12,162.00
DUE TO COUNTY FOR PILOTS		21,418.33
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		4,545.75
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,979,575.43
RESERVE FOR COMMUNITY GARDENS SECURITY DEPOSITS		12,023.00
BURIAL PERMIT FEES DUE TO STATE		115.00
PAGE TOTAL	11,685,092.96	6,284,165.86

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	11,685,092.96	6,284,165.86	
SUBTOTAL	11,685,092.96	6,284,165.86	"C"
RESERVE FOR RECEIVABLES		569,072.99	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		4,831,854.11	
TOTALS	11,685,092.96	11,685,092.96	

(Do not crowd - add additional sheets)

Sheet 3a.1

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	27,118.00	
RESERVE FOR PUBLIC ASSISTANCE		27,118.00
TOTALS	27,118.00	27,118.00

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	249,841.72	
GRANTS RECEIVABLE	215,678.03	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		34,375.98
APPROPRIATED RESERVES		431,143.77
UNAPPROPRIATED RESERVES		-
TOTALS	465,519.75	465,519.75

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,921.52	
DUE TO -		
DUE TO STATE OF NJ		7.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,913.72
FUND TOTALS	3,921.52	3,921.52
ASSESSMENT TRUST FUND		
CASH	3,047.23	
DUE TO -		
ASSESSMENT RECEIVABLE	3,050,000.00	
BONDS PAYABLE		3,050,000.00
FUND BALANCE		3,047.23
FUND TOTALS	3,053,047.23	3,053,047.23
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,024,431.75	
RESERVE FOR OPEN SPACE		1,024,431.75
FUND TOTALS	1,024,431.75	1,024,431.75
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,237,137.63	
LOAN RECEIVABLE	800,000.00	
RESERVE FOR LOAN RECEIVABLE		800,000.00
VARIOUS RESERVES		5,237,123.15
DUE TO CURRENT		14.48
Payroll Fund		
PAYROLL FUND CASH	88,661.68	
PAYROLL FUND RESERVE FOR PAYROLL DEDUCTIONS PAYABLE		88,636.48
PAYROLL FUND RESERVE FOR NET PAY		25.20
OTHER TRUST FUNDS PAGE TOTAL	6,125,799.31	6,125,799.31

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
Bail	$ 1,052.00			1,052.00
Bus Shelter Agreement	17,500.00			17,500.00
Compensated Absences	57,000.00	2,000.00		59,000.00
Developers' Escrow Deposits	117,956.20	251,095.12	272,364.73	96,686.59
Community Center	75,000.00			75,000.00
ESL Programs	500.00			500.00
Expenditure of Forfeited Property	65,354.73			65,354.73
Fire Preventions	2,943.06	500.00		3,443.06
Founders Day	9,092.71	2,477.75	2,556.69	9,013.77
Food Pantry	26,816.30	15,710.60	6,275.72	36,251.18
Historic Preservation Donations	8,400.83			8,400.83
Housing Trust Fund Expenditures	1,063,464.19	1,121,207.52	958,160.39	1,226,511.32
Inspection Fees	668,654.17	105,588.10	244,900.06	529,342.21
Performance Bonds	1,784,673.52	74,997.24	180,102.53	1,679,568.23
Plainsboro Arts Partnership	25.24			25.24
POAA	5414.62	945.88	767.88	5,592.62
Police Programs and Equipment	577.01			577.01
Preserve for Environmental Educati	76,226.81	155.46	73,940.00	2,442.27
Princeton Forrestral Housing	250,000.00			250,000.00
Public Defender	25,271.50	4,250.00	10,000.00	19,521.50
Recreation Donations	2,064.82	2,190.00		4,254.82
Recreation Programs	37,578.74	21,304.83	21,333.23	37,550.34
Recreational Facility	125,000.00			125,000.00
Reforestation	51,436.00	13,125.00		64,561.00
Security Deposit	200.00			200.00
September 11 Monument Donations	583.93			583.93
Sharbell Recreation	150,033.00			150,033.00
Snow Removal	36,110.22	12,836.98	25,211.98	23,735.22
Tax Collector's Trust	250.81	2,799,167.04	2,775,956.90	23,460.95
Tax Sale Premiums	2,715,600.00	309,000.00	2,679,200.00	345,400.00
Unclaimed Court Restitution	4,199.28			4,199.28
Unclaimed Property	1,617.35			1,617.35
Unemployment Benefit Payments	284,801.04	59,324.47	6,707.85	337,417.66
Veterans Monument Fund	806.32	8.12		814.44
Workers Compensation Claims	32,696.74	31,320.00	31,504.14	32,512.60
				-
				-
				-
PAGE TOTAL	$ 7,698,901.14	$ 4,827,204.11	$ 7,288,982.10	$ 5,237,123.15

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Ordinance #10-28 Public Park Improvements		550,000.00					550,000.00	-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	3,047.23							3,047.23
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	3,047.23	550,000.00	-	-	-	-	550,000.00	3,047.23

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	8,090,679.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	8,090,679.00
CASH	2,918,546.85	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,586,012.07	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	25,170,000.00	
UNFUNDED	8,090,679.00	
DUE TO -		
General Serial Bonds		
Improvement Authorizations		
Funded		
Unfunded		
Capital Improvement Fund		
Reserve for Developers' Contributions		374,956.40
Miscellaneous Reserves		7,171.38
Reserve for Encumbrances		1,722,272.57
Reserve for Payment of Bonds		1,584,715.56
Fund Balance		
PAGE TOTALS	45,855,916.92	11,779,794.91

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	45,855,916.92	11,779,794.91
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		25,170,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,409,229.34
UNFUNDED		2,723,647.76
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		534,421.16
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,238,823.75
	45,855,916.92	45,855,916.92

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	368,281.79	10,896,045.84	148,690.55	11,115,637.08
Grant Fund		267,231.89	17,390.17	249,841.72
Trust - Animal Control		4,721.52	800.00	3,921.52
Trust - Assessment		3,047.23		3,047.23
Trust - Municipal Open Space		1,024,431.75		1,024,431.75
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	355.50	5,478,810.55	242,028.42	5,237,137.63
Trust - Arts and Cultural				-
General Capital		3,007,451.08	88,904.23	2,918,546.85
Public Assistance Trust		27,118.00		27,118.00
UTILITIES:				-
NA				-
Payroll Fund		107,434.06	18,772.38	88,661.68
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	368,637.29	20,816,291.92	516,585.75	20,668,343.46

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: sclelland@wiss.com Title: RMA

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

1st Constitution Bank	16,061,508.22
PNC Bank	307,875.33
NJ Cash Management Fund	44,401.91
BCB Community Bank	2,506.46
The Bank of Princeton	4,400,000.00
PAGE TOTAL	20,816,291.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Safe and Secure Communities - 2019	15,000.00		15,000.00			-
Recycling Tonnage Grant		18,395.88	18,395.88			-
Green Communities Program - 2020		43,207.95	43,207.95			-
Body Armor Replacement - 2020		3,521.64	3,521.64			-
Bulletproof Vest Program - 2016	515.23				515.23	-
Bulletproof Vest Program - 2019	3,835.42					3,835.42
Municipal Alcohol Education/Rehabilitation Program - 2020		1,083.60	1,083.60			-
Drive Sober or Get Pulled Over - 2020		4,380.60	4,380.60			-
Pedestrian Safety Grant - 2017	42.69				42.69	-
Pedestrian Safety Grant - 2018	148.12				148.12	-
CDBG - 2016	40,033.49					40,033.49
CDBG - 2017	46,165.00					46,165.00
CDBG - 2018	46,435.00					46,435.00
CDBG - 2020		59,910.00				59,910.00
Distracted Driver Crackdown - 2018	666.40				666.40	-
Intoxicated Driver Crackdown - 2018	17,025.05				17,025.05	-
RWJ Police Grant		25,000.00	25,000.00			-
Sustainable Jersey		10,000.00	10,000.00			-
Middlesex County Complete Count Grant		4,000.00	2,200.88			1,799.12
PAGE TOTALS	169,866.40	169,499.67	122,790.55	-	18,397.49	198,178.03

Sheet 10.1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	169,866.40	169,499.67	122,790.55	-	18,397.49	198,178.03
Middlesex County Culture and Heritage		10,000.00	7,500.00			2,500.00
Middlesex County COVID CARES		100,069.90	100,069.90			-
Safe and Secure Communities - 2020		60,000.00	45,000.00			15,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	169,866.40	339,569.57	275,360.45	-	18,397.49	215,678.03

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage - 2017	30,436.49			3,135.10		27,301.39	-
Recycling Tonnage - 2018	38,208.31						38,208.31
Recycling Tonnage - 2019	33,902.18						33,902.18
Recycling Tonnage - 2020	-	18,395.88					18,395.88
Clean Communities - 2018	11,101.89			6,865.10			4,236.79
Clean Communities - 2019	47,868.46			28,980.19			18,888.27
Clean Communities - 2020	-		43,207.95	493.00			42,714.95
Alcohol Educaiton and Rehabilitiation - 2013	1,646.29			1,646.29			-
Alcohol Educaiton and Rehabilitiation - 2014	6,321.57			848.51			5,473.06
Alcohol Educaiton and Rehabilitiation - 2015	4,361.06						4,361.06
Alcohol Educaiton and Rehabilitiation - 2016	2,779.84						2,779.84
Alcohol Educaiton and Rehabilitiation - 2017	3,410.01						3,410.01
Alcohol Educaiton and Rehabilitiation - 2018	2,050.51						2,050.51
Alcohol Educaiton and Rehabilitiation - 2019	1,125.25						1,125.25
Alcohol Educaiton and Rehabilitiation - 2020	-						-
Municipal Alliance - Local share 2020	-		1,083.60				1,083.60
Body Armor Replacement - 2011	715.00	2,873.00		715.00			2,873.00
Body Armor Replacement - 2012	169.59			169.59			-
Body Armor Replacement - 2014	1,467.39			1,467.39			-
PAGE TOTALS	185,563.84	21,268.88	44,291.55	44,320.17	-	27,301.39	179,502.71

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	185,563.84	21,268.88	44,291.55	44,320.17	-	27,301.39	179,502.71
Body Armor Replacement - 2015	3,530.99			3,530.99			-
Body Armor Replacement - 2016	3,306.95			3,306.95			-
Body Armor Replacement - 2017	3,392.42			3,392.42			-
Body Armor Replacement - 2019	3,775.95			360.81			3,415.14
Body Armor Replacement - 2020		3,521.64					3,521.64
Click it or Ticket - 2019	750.43						750.43
Safe & Secure Communities Program - 2020			60,000.00	60,000.00			-
Safe & Secure Communities Program - 2020 Match S&W		159,101.00		159,101.00			-
Safe & Secure Communities Program - 2020 Match O&E		117,393.00		117,393.00			-
CDBG - 2013	27,395.00						27,395.00
CDBG - 2014	14,425.05						14,425.05
CDBG - 2015	19,772.00						19,772.00
CDBG - 2016	15,500.00						15,500.00
CDBG - 2017	17.88			17.88			-
CDBG - 2019	27,648.07			13,846.01			13,802.06
CDBG - 2020	-	59,910.00		3,648.05			56,261.95
Bullet Proof Vest Program - 2016	7,586.31					7,586.31	-
Bullet Proof Vest Program - 2016 Match	7,586.31					7,586.31	-
PAGE TOTALS	320,251.20	361,194.52	104,291.55	408,917.28	-	42,474.01	334,345.98

Sheet 11.2

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	320,251.20	361,194.52	104,291.55	408,917.28	-	42,474.01	334,345.98
Bulletproof Vest Program - 2018	3,000.52						3,000.52
Bulletproof Vest Program - 2018 Match	3,000.52						3,000.52
Bulletproof Vest Program - 2019	7,514.10						7,514.10
Bulletproof Vest Program - 2019 Match	7,514.10						7,514.10
Shaping Healthy Communities - 2018	238.28					238.28	-
Pedestrian Safety Grant - 2017	126.92					126.92	-
Pedestrian Safety Grant - 2018	3,118.12					3,118.12	-
Drunk Driving Enforcement Fund - 2017	2,427.67			1,181.80			1,245.87
Drunk Driving Enforcement Fund - 2018	10,403.38						10,403.38
Drunk Driving Enforcement Fund - 2019	7,280.79						7,280.79
Drive Sober or Get Pulled Over - 2018	4,030.00					4,030.00	-
Drive Sober or Get Pulled Over - 2019	5,480.60						5,480.60
Drive Sober or Get Pulled Over - 2020		4,380.60					4,380.60
Distracted Driving Statewide - 2018	1,364.50					1,364.50	-
Intoxicated Driving Statewide - 2018	22,514.92					22,514.92	-
Shaping Healthy Communities - 2019	10,000.00						10,000.00
COVID - CARES Middlesex County			100,069.90	100,069.90			-
Middlesex County Wyckoff House Museum Grant		10,000.00		9,821.81			178.19
PAGE TOTALS	408,265.62	375,575.12	204,361.45	519,990.79	-	73,866.75	394,344.65

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations: Budget	Transferred from 2020 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	408,265.62	375,575.12	204,361.45	519,990.79	-	73,866.75	394,344.65
RWJ Police Grant			25,000.00				25,000.00
Middlesex County Complete Count Grant		4,000.00		2,200.88			1,799.12
Sustainable Jersey Grant		10,000.00					10,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	408,265.62	389,575.12	229,361.45	522,191.67	-	73,866.75	431,143.77

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	-	-	-	-	-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	
2020 Levy	xxxxxxxxxxx	453,657.76
Interest Earned	xxxxxxxxxxx	
Expenditures	453,657.76	xxxxxxxxxx
Balance - December 31, 2020		xxxxxxxxxx
	453,657.76	453,657.76

Must include unpaid requisitions.

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	70,076,359.00
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid	70,076,359.00	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	70,076,359.00	70,076,359.00

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	14,880.21
2020 Levy :	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	16,541,214.69
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	1,377,207.38
Due County for Added and Omitted Taxes	xxxxxxxxxxx	4,545.75
Paid	17,933,302.28	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	4,545.75	xxxxxxxxxx
	17,937,848.03	17,937,848.03

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -	1,998,000.00	xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2020 Levy		xxxxxxxxxxx	1,998,000.00
Paid		1,998,000.00	xxxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxxx
		1,998,000.00	1,998,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,734,000.00	3,734,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	8,830,064.62	7,629,089.11	(1,200,975.51)
Added by N.J.S. 40A:4-87 (List on 17a)	229,361.45	229,361.45	-
			-
			-
Total Miscellaneous Revenue Anticipated	9,059,426.07	7,858,450.56	(1,200,975.51)
Receipts from Delinquent Taxes	215,000.00	742,899.22	527,899.22
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	16,372,232.14	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	1,534,361.76	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	17,906,593.90	18,826,819.95	920,226.05
	30,915,019.97	31,162,169.73	247,149.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	108,543,804.53
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	-	xxxxxxxxx
Regional School Tax	70,076,359.00	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	17,918,422.07	xxxxxxxxx
Due County for Added and Omitted Taxes	4,545.75	xxxxxxxxx
Special District Taxes	1,998,000.00	xxxxxxxxx
Municipal Open Space Tax	453,657.76	xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	734,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,826,819.95	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	109,277,804.53	109,277,804.53

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
COVID - 19 CARES Act	3,899.39	3,899.39	-
NJDEP Clean Communities	43,207.95	43,207.95	-
Municipal Ct Alcohol Ed Rehab Enforcement	1,083.60	1,083.60	-
COVID-19 CARES Act	61,001.94	61,001.94	-
RWJ Police Grant	25,000.00	25,000.00	-
Safe and Secure Communities	60,000.00	60,000.00	-
COVID - CARES Act	35,168.57	35,168.57	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	229,361.45	229,361.45	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: gmayers@plainsboronj.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		30,685,658.52
2020 Budget - Added by N.J.S. 40A:4-87		229,361.45
Appropriated for 2020 (Budget Statement Item 9)		30,915,019.97
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		30,915,019.97
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		30,915,019.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	26,875,780.09	
Paid or Charged - Reserve for Uncollected Taxes	734,000.00	
Reserved	3,130,239.38	
Total Expenditures		30,740,019.47
Unexpended Balances Canceled (see footnote)		175,000.50

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	
Delinquent Tax Collections	xxxxxxxxx	527,899.22
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	920,226.05
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxx	175,000.50
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	245,177.17
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	2,070,710.69
Prior Years Interfunds Returned in 2020	xxxxxxxxx	
Police Extra Duty Returned	xxxxxxxxx	169,165.26
Cancellation of Prior Year's Liabilities		23,530.37
Grant Reserves Cancelled	xxxxxxxxx	73,866.75
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2020	-	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	1,200,975.51	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxxx
Prior Year Revenue Refunded	61,824.40	xxxxxxxxx
Library Services Advanced	5,966.15	xxxxxxxxx
Grants Receivable Cancelled	18,397.49	
Refund of Prior Year Senior Citizen Deduction Allowed	250.00	
		xxxxxxxxx
		xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,918,162.46	xxxxxxxxx
	4,205,576.01	4,205,576.01

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Municipal Assets	31,083.88
Bid Specifications	2,875.00
Prior Year Refunds	11,845.84
Return Check Fees	675.00
Miscellaneous	75,794.00
Extra Duty Administrative Fees	2,440.00
Planning and Zoning Services	24,451.78
DMV Inspection Refunds	1,880.00
Recycling From Bulk Waste Days	1,577.43
Certified Fees	41,370.00
Raffle/Peddlar Fees	1,708.00
Road Opening Fees	685.00
Assessment Searches	75.00
Copies/Miscellaneous Clerk Fees	1,552.00
Tax Sale Fees	1,597.29
Seniors and Vets Administrative Fees	785.00
Miscellaneous Tax Revenue	43,096.95
Construction Trailers	600.00
Septic Permit Fees	10.00
Community Garden Fees	1,075.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	245,177.17

SURPLUS - CURRENT FUND
YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	5,647,691.65
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	2,918,162.46
4. Amount Appropriated in the 2020 Budget - Cash	3,734,000.00	xxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2020	4,831,854.11	xxxxxxxxx
	8,565,854.11	8,565,854.11

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		11,115,637.08
Investments		
Sub Total		11,115,637.08
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,284,165.86
Cash Surplus		4,831,471.22
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	382.89	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		382.89
		4,831,854.11

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		$ 106,885,562.93
	or		
	(Abstract of Ratables)		$
2.	Amount of Levy Special District Taxes		$ 1,998,000.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		$ 70,104.08
5a.	Subtotal 2020 Levy	$ 108,953,667.01	
5b.	Reductions due to tax appeals **	$	
5c.	Total 2020 Tax Levy		$ 108,953,667.01
6.	Transferred to Tax Title Liens		$ 444.91
7.	Transferred to Foreclosed Property		$
8.	Remitted, Abated or Canceled		$ 22,050.92
9.	Discount Allowed		$
10.	Collected in Cash: In 2019	$ 409,323.45	
	In 2020 *	$ 108,093,231.08	
	Homestead Benefit Credit	$	
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	$ 41,250.00	
	Total To Line 14	$ 108,543,804.53	
11.	Total Credits		$ 108,566,300.36
12.	Amount Outstanding December 31, 2020		$ 387,366.65

13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is **99.62%**

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 108,543,804.53
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 108,543,804.53

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 108,543,804.53
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 108,543,804.53
Line 5c (sheet 22) Total 2020 Tax Levy	$ 108,953,667.01
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.62%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 108,543,804.53
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 108,543,804.53
Line 5c (sheet 22) Total 2020 Tax Levy	$ 108,953,667.01
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.62%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	2,632.89	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	6,000.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	33,750.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	1,500.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxxx	43,250.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	382.89
Due To State of New Jersey	-	xxxxxxxxx
	43,882.89	43,882.89

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	6,000.00
Line 3	33,750.00
Line 4	1,500.00
Sub - Total	41,250.00
Less: Line 7	-
To Item 10, Sheet 22	41,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	1,199,105.19
Taxes Pending Appeals	1,199,105.19	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
2020 Current Fund Budget Appropriation			800,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		19,529.76	xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2020		1,979,575.43	xxxxxxxxx
Taxes Pending Appeals*	1,979,575.43	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		1,999,105.19	1,999,105.19

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

jfaasen@plainsboronj.com
Signature of Tax Collector

T-8193
License #

2/26/21
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		457,784.80	xxxxxxxxx
A. Taxes	455,167.41	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	2,617.39	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		297,721.12	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	755,505.92
8. Totals		755,505.92	755,505.92
9. Balance Brought Down		755,505.92	xxxxxxxxx
10. Collected:		xxxxxxxxx	742,899.22
A. Taxes	742,899.22	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxxx
12. 2020 Taxes Transferred to Liens		444.91	xxxxxxxxx
13. 2020 Taxes		387,366.65	xxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxx	400,418.26
A. Taxes	397,355.96	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	3,062.30	xxxxxxxxx	xxxxxxxxx
15. Totals		1,143,317.48	1,143,317.48

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **98.33%**

17. Item No.14 multiplied by percentage shown above is **393,731.28** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	7,600.00	xxxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2020	xxxxxxxxx	7,600.00
	7,600.00	7,600.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.				$	
2.				$	
3.				$	
4.				$	

Sheet 29

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	29,625,000.00	
Issued	xxxxxxxxx		
Paid	4,455,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	25,170,000.00	xxxxxxxxx	
	29,625,000.00	29,625,000.00	
2021 Bond Maturities - General Capital Bonds			$ 4,345,000.00
2021 Interest on Bonds*		$ 817,670.00	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	3,600,000.00	
Issued	xxxxxxxxx		
Paid	550,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	3,050,000.00	xxxxxxxxx	
	3,600,000.00	3,600,000.00	
2021 Bond Maturities - Assessment Bonds			$ 550,000.00
2021 Interest on Bonds*		$ 101,312.50	
Total "Interest on Bonds - Debt Service" (*Items)			$ 918,982.50

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		$	
2021 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Interest on Bonds*		$	
2021 Bond Maturities - Serial Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	$	$
2. Special Emergency Notes	$	$
3. Tax Anticipation Notes	$	$
4. Interest on Unpaid State & County Taxes	$	$
5.	$	$
6.	$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements 11-06	487,962.91				50,000.00		437,962.91	
Various Capital Improvements 12-09	176,001.66						176,001.66	
Various Capital Improvements 13-09	667,684.67						667,684.67	
Various Capital Improvements 14-03	652,576.07	529.00					652,576.07	529.00
Various Capital Improvements 15-06	1,061,434.54			85,656.91	135,656.91		1,011,434.54	
Various Capital Improvements 16-09	834,075.19			175,238.61	175,227.36		834,086.44	
Various Capital Improvements 17-05	634,733.05	900.00		49,721.77	54,971.77		629,483.05	900.00
Various Capital Improvements 18-08		617,378.90		284,662.56	470,730.37			431,311.09
Various Capital Improvements 19-04		496,515.77		1,259,769.15	1,323,542.99			432,741.93
Various Capital Improvements 20-04			3,508,200.00		1,650,034.26			1,858,165.74
Page Total	4,514,468.09	1,115,323.67	3,508,200.00	1,855,049.00	3,860,163.66	-	4,409,229.34	2,723,647.76

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	514,421.16
Received from 2020 Budget Appropriation *	xxxxxxxxx	170,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	150,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	534,421.16	xxxxxxxxx
	684,421.16	684,421.16

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

***The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Capital Improvements 20-04	3,000,000.00	2,850,000.00	150,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	3,000,000.00	2,850,000.00	150,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	1,706,823.75
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue	468,000.00	xxxxxxxxx
Balance - December 31, 2020	1,238,823.75	xxxxxxxxx
	1,706,823.75	1,706,823.75

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was $ 108,953,667.01
2. Amount of Item 1 Collected in 2020 (*) $ 108,543,804.53
3. Seventy (70) percent of Item 1 $ 76,267,566.91

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2019 $
2. 4% of 2019 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2020 $
4. 4% of 2020 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2019	2020	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 4,545.75	$ 4,545.75
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -