

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022  
(UNAUDITED)

POPULATION LAST CENSUS 24,084  
NET VALUATION TAXABLE 2022 4,500,362,494  
MUNICODE 1218

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2023  
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of PLAINSBORO, County of MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gmayers@plainsboronj.com  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, GREGORY MAYERS, am the Chief Financial Officer, License # N-0584, of the TOWNSHIP of PLAINSBORO, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature gmayers@plainsboronj.com  
Title Chief Financial Officer  
Address 641 PLAINSBORO ROAD PLAINSBORO, NJ 08536  
Phone Number 609-799-0909  
Fax Number 609-799-7076

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **PLAINSBORO** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

SCOTT CLELLAND  
(Registered Municipal Accountant)

PKF O'Connor Davies LLP  
(Firm Name)

20 Commerce Drive, Suite 301  
(Address)

Cranford, NJ 07016  
(Address)

908-272-6200  
(Phone Number)

908-272-2416  
(Fax Number)

Certified by me

this 23 day February, 2023

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PLAINSBORO
Chief Financial Officer:	Gregory Mayers
Signature:	gmayers@plainsboronj.com
Certificate #:	N-0584
Date:	2/18/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PLAINSBORO
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

NO ENTRY

Fed I.D. #

TOWNSHIP OF PLAINSBORO

Municipality

MIDDLESEX

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$ 107,697.45	\$ 35,169.92

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

x

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gmayers@plainsboronj.com

Signature of Chief Financial Officer

February 28, 2023

Date



**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of PLAINSBORO, County of MIDDLESEX during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>Gregory Mayers</u>
Title	<u>Chief Financial Officer</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,504,857,800.00

tmancuso@plainsboronj.com  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PLAINSBORO  
MUNICIPALITY

MIDDLESEX  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		12,161,095.33	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	1,117.11
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	383,595.68		
SUBTOTAL		383,595.68	
TAX TITLE LIENS RECEIVABLE		18,356.03	
PROPERTY ACQUIRED FOR TAXES		7,600.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable		19,254.12	
Police Extra Duty Receivable		79,499.89	
Due from Other trust		18.18	
Due from Library		71,150.01	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		12,740,569.24	1,117.11

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,740,569.24	1,117.11
APPROPRIATION RESERVES		2,466,373.70
ENCUMBRANCES PAYABLE		533,102.03
CONTRACTS PAYABLE		146,513.23
TAX OVERPAYMENTS		2,730.31
PREPAID TAXES		391,702.45
DUE TO STATE:		
MARRIAGE LICENCE		675.00
DCA TRAINING FEES		19,742.00
BURIAL PAYMENTS		115.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		19,571.61
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,131,990.49
COUNTY TAX PAYABLE- PILOT 5% PORTION PAYABLE		74,057.90
RESERVE FOR MUNICIPAL RELIEF FUND		85,796.22
RESERVE FOR COMMUNITY GARDENS SECURITY DEPOSITS		13,423.00
PAGE TOTAL	12,740,569.24	4,886,910.05

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	12,740,569.24	4,886,910.05
SUBTOTAL	12,740,569.24	4,886,910.05 "C"
RESERVE FOR RECEIVABLES		579,473.91
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		7,274,185.28
TOTALS	12,740,569.24	12,740,569.24

(Do not crowd - add additional sheets)  
Sheet 3a.1

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
CASH	27,118.00	
RESERVE FOR PUBLIC ASSISTANCE		27,118.00
TOTALS	27,118.00	27,118.00

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	1,671,351.85	
GRANTS RECEIVABLE	114,150.33	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		579,143.43
UNAPPROPRIATED RESERVES		1,206,358.75
TOTALS	1,785,502.18	1,785,502.18

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	6,686.04	
DUE TO -		
DUE TO STATE OF NJ		27.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		6,658.44
FUND TOTALS	6,686.04	6,686.04
ASSESSMENT TRUST FUND		
CASH	3,047.23	
DUE TO -		
ASSESSMENTS RECEIVABLE	1,950,000.00	
RESERVE FOR:		
ASSESSMENT SERIAL BONDS		1,950,000.00
FUND BALANCE		3,047.23
FUND TOTALS	1,953,047.23	1,953,047.23
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,103,170.68	
RESERVE FOR OPEN SPACE		1,103,170.68
FUND TOTALS	1,103,170.68	1,103,170.68
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,745,188.72	
Mortgage Receivable	800,000.00	
DUE TO - CURRENT FUND		18.18
Various Reserves		4,745,170.54
Reserve for Mortgage Receivable		800,000.00
OTHER TRUST FUNDS PAGE TOTAL	5,545,188.72	5,545,188.72

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2022**

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2022**

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2022</u>
Bail	1,052.00			1,052.00
Bus Shelter Agreement	17,500.00			17,500.00
Compensated Absences	60,000.00	1,000.00		61,000.00
Developers' Escrow Deposits	100,670.62	156,505.08	153,407.57	103,768.13
Community Center	75,000.00			75,000.00
ESL Programs	500.00			500.00
Expenditure of Forfeited Property	76,770.32	19,849.32		96,619.64
Fire Preventions	4,943.06	5,000.00	1,658.00	8,285.06
Founders Day	18,168.52	4,865.00	19,290.68	3,742.84
Food Pantry	32,481.27	4,687.80	5,576.22	31,592.85
Historic Preservation Donations	8,400.83			8,400.83
Housing Trust Fund Expenditures	1,225,631.56	247,249.29	156,677.77	1,316,203.08
Inspection Fees	555,606.60	143,821.76	134,301.67	565,126.69
Performance Bonds	1,280,180.30	154,602.51	392,128.39	1,042,654.42
Plainsboro Arts Partnership	25.24			25.24
POAA	4,945.58	404.00		5,349.58
Police Programs and Equipment	577.01			577.01
Preserve for Environmental Education (	2,463.52	32.38		2,495.90
Princeton Forrestral Housing	250,000.00			250,000.00
Public Defender	12,621.50	1,950.00		14,571.50
Recreation Donations	7,754.82	2,250.00	478.31	9,526.51
Recreation Programs	55,649.60	66,798.57	64,695.51	57,752.66
Recreational Facility	125,000.00			125,000.00
Reforestation	64,561.00			64,561.00
Security Deposit	200.00			200.00
September 11 Monument Donations	583.93			583.93
Sharbell Recreation	150,033.00			150,033.00
Snow Removal	39,110.22	1,000.00		40,110.22
Tax Collector's Trust	-	106,297.53	106,297.53	-
Tax Sale Premiums	264,600.00	58,400.00	66,500.00	256,500.00
Unclaimed Court Restitution	4,199.28			4,199.28
Unclaimed Property	1,617.35			1,617.35
Unemployment Benefit Payments	362,601.82	46,870.61	11,177.54	398,294.89
Veterans Monument Fund	821.53	11.32	0.52	832.33
Workers Compensation Claims	31,494.60	10,749.10	10,749.10	31,494.60
				-
				-
				-
PAGE TOTAL	\$ 4,835,765.08	\$ 1,032,344.27	\$ 1,122,938.81	\$ 4,745,170.54



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget	xxxxxxx	xxxxxxx			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
Ordinance #10-28 Public Park Improvements		550,000.00					550,000.00	-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	3,047.23							3,047.23
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
								-
	3,047.23	550,000.00	-	-	-	-	550,000.00	3,047.23

\*Show as red figure

**POST CLOSING**  
**TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	7,389,832.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,389,832.00
CASH	5,789,572.72	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,325,517.12	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	16,146,000.00	
UNFUNDED	21,729,832.00	
DUE TO -		
PAGE TOTALS	52,380,753.84	7,389,832.00

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	52,380,753.84	7,389,832.00
BOND ANTICIPATION NOTES PAYABLE		14,340,000.00
GENERAL SERIAL BONDS		16,146,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR DEVELOPERS' CONTRIBUTIONS		374,956.40
RESERVE FOR CAPITAL PROJECTS		7,171.38
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,851,114.90
UNFUNDED		5,483,215.83
ENCUMBRANCES PAYABLE		2,475,999.77
RESERVE FOR BONDS		2,153,129.80
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		415,536.16
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		743,797.60
	52,380,753.84	52,380,753.84

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	30,707.82	12,488,439.41	358,051.90	12,161,095.33
Grant Fund		1,686,493.47	15,141.62	1,671,351.85
Trust - Animal Control		6,686.04		6,686.04
Trust - Assessment		3,047.23		3,047.23
Trust - Municipal Open Space		1,104,007.68	837.00	1,103,170.68
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	606.00	4,892,158.71	147,575.99	4,745,188.72
Trust - Arts and Culture				-
General Capital		5,811,886.60	22,313.88	5,789,572.72
Public Assistance Trust		27,118.00		27,118.00
UTILITIES:				
Payroll Fund		103,531.16	16,292.82	87,238.34
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	31,313.82	26,123,368.30	560,213.21	25,594,468.91

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: sclelland@pkfod.com

Title: RMA



**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Bulletproof Vest program - 2019	3,835.42					3,835.42
CDBG - 2018	30,162.14		30,162.14			-
CDBG - 2020	59,910.00		59,910.00			-
CDBG - 2021	60,258.00		21,441.56			38,816.44
Middlesex Culture and Heritage 2021	2,375.00		2,375.00			-
Safe & Secure Communities - 2021	8,100.00		8,100.00			-
CDBG - 2022		60,258.00				60,258.00
Safe & Secure Communities - 2022		32,400.00	24,300.00			8,100.00
Recycling Tonnage - 2022		41,730.79	41,730.79			-
Alcohol Education and Rehabilitation - 2022		473.80	473.80			-
Recycling Enhancement - 2022		5,000.00	5,000.00			-
Body Armor - 2022		1,807.27	1,807.27			-
Clean Communities - 2022		46,439.31	46,439.31			-
Middlesex Culture and Heritage 2022		10,500.00	7,875.00			2,625.00
Click it or Ticket		7,000.00	6,484.53			515.47
National Opioid Settlement - 2022		10,342.39	10,342.39			-
Drive Sober or Get Pulled Over - 2022		5,481.54	5,481.54			-
Distracted Driver - 2022		8,064.37	8,064.37			-
	-					-
PAGE TOTALS	164,640.56	229,497.47	279,987.70	-	-	114,150.33

# MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	164,640.56	229,497.47	279,987.70	-	-	114,150.33
						-
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						-
						-
						-
						-
PAGE TOTALS	164,640.56	229,497.47	279,987.70	-	-	114,150.33

# MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	164,640.56	229,497.47	279,987.70	-	-	114,150.33
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						-
						-
TOTALS	164,640.56	229,497.47	279,987.70	-	-	114,150.33



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant - 2019	32,069.60			18,976.75	1,832.58	14,925.43	-
Recycling Tonnage Grant - 2020	18,395.88			4,978.60			13,417.28
Recycling Tonnage Grant - 2021	33,190.52						33,190.52
Clean Communities - 2020	33,114.83			30,315.61	536.00		3,335.22
Clean Communities - 2021	44,284.40						44,284.40
Alcohol Education & Rehabilitation - 2014	3,703.06			185.00			3,518.06
Alcohol Education & Rehabilitation - 2015	4,361.06						4,361.06
Alcohol Education & Rehabilitation - 2016	2,779.84						2,779.84
Alcohol Education & Rehabilitation - 2017	3,410.01						3,410.01
Alcohol Education & Rehabilitation - 2018	2,050.51						2,050.51
Alcohol Education & Rehabilitation - 2019	1,125.25						1,125.25
Alcohol Education & Rehabilitation - 2020	1,083.60						1,083.60
Municipal Drug & Alcohol Alliance - Local Share 2020	2,873.00						2,873.00
Municipal Drug & Alcohol Alliance - Local Share 2021	2,873.00						2,873.00
Recycling Enhancement - 2021	4,383.60						4,383.60
Body Armor Replacement Program - 2021	2,648.40						2,648.40
Body Armor Replacement Program - 2019	393.79						393.79
Body Armor Replacement Program - 2020	3,521.64						3,521.64
Click it or Ticket 2019	736.03					736.03	-
PAGE TOTALS	196,998.02	-	-	54,455.96	2,368.58	15,661.46	129,249.18

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	196,998.02	-	-	54,455.96	2,368.58	15,661.46	129,249.18
CDBG - 2013	27,395.00						27,395.00
CDBG - 2014	14,425.05				11,050.00		25,475.05
CDBG - 2015	19,772.00						19,772.00
CDBG - 2016	15,500.00						15,500.00
CDBG - 2019	13,552.06			6,252.06			7,300.00
CDBG - 2020	55,545.00			17,843.23			37,701.77
CDBD - 2021	60,258.00						60,258.00
Bulletproof Vest Program - 2018	3,000.52					3,000.52	-
Bulletproof Vest Program - 2018 Match	3,000.52					3,000.52	-
Bullet proof Vest Program - 2019	7,514.10						7,514.10
Bulletproof Vest Program - 2019 Match	7,514.10						7,514.10
DDEF - 2018	8,075.24			7,915.90			159.34
DDEF - 2019	7,280.79			3,730.30			3,550.49
DDEF - 2021	5,619.75						5,619.75
Drive Sober or Get Pulled Over - 2019	4,760.60			4,760.60			-
Drive Sober or Get Pulled Over - 2020	4,380.60						4,380.60
Distracted Driver - Statewide	412.92			412.92			-
Shaping NJ Healthy Communities Grant - 2019	10,000.00					10,000.00	-
PAGE TOTALS	465,004.27	-	-	95,370.97	13,418.58	31,662.50	351,389.38

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	465,004.27	-	-	95,370.97	13,418.58	31,662.50	351,389.38
Middlesex County Cultural Grant - 2021	824.03			814.23			9.80
RWJ Police Grant - 2021	10,000.00						10,000.00
RWJ Police Grant - 2020	25,000.00			2,550.00			22,450.00
Sustainable Jersey Grant	10,000.00						10,000.00
CDBG - 2022			60,258.00				60,258.00
Safe and Secure - 2022			32,400.00	32,400.00			-
Safe and Secure - 2022 SW Match			195,521.00	195,521.00			-
Safe and Secure - 2022 OE Match			138,963.00	138,963.00			-
Municipal Drug & Alcohol Alliance - Local Share 2022		2,873.00					2,873.00
Recycling Tonnage			41,730.79				41,730.79
Alcohol Education and Rehabilitation 2022			473.80				473.80
Recycling Enhancement 2022			5,000.00				5,000.00
Body Armor Replacement		1,807.27					1,807.27
Clean Communities 2019				718.00	718.00		-
Clean Communities 2022			46,439.31				46,439.31
Middlesex County Cultural Grant - 2022		10,500.00		297.82			10,202.18
Click it or Ticket - 2022			7,000.00	6,314.03			685.97
National Opioid Settlement - 2022			10,342.39				10,342.39
PAGE TOTALS	510,828.30	15,180.27	538,128.29	472,949.05	14,136.58	31,662.50	573,661.89



# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Body Armor Replacement				2,433.82		2,433.82
National Opioid Settlement				6,307.33		6,307.33
ARP Local Fiscal Recovery Funds	1,197,617.60					1,197,617.60
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,197,617.60	-	-	8,741.15	-	1,206,358.75

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	73,316,445.00
Paid	73,316,445.00	XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	73,316,445.00	73,316,445.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,727.29
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	16,466,753.01
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,390,906.53
Due County for Added and Omitted Taxes	XXXXXXXXXX	19,571.61
Paid	17,861,386.83	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	19,571.61	XXXXXXXXXX
	17,880,958.44	17,880,958.44

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire - 1	2,149,000.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy		XXXXXXXXXX	2,149,000.00
Paid		2,149,000.00	XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
		2,149,000.00	2,149,000.00

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,925,000.00	3,925,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	8,603,869.16	10,050,819.73	1,446,950.57
Added by N.J.S.A. 40A:4-87 (List on 17a)	211,708.66	211,708.66	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,815,577.82	10,262,528.39	1,446,950.57
Receipts from Delinquent Taxes	200,000.00	353,558.42	153,558.42
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	17,627,637.20	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,556,420.45	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	19,184,057.65	19,750,032.92	565,975.27
	32,124,635.47	34,291,119.73	2,166,484.26

# ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	112,742,745.42
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	73,316,445.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	17,857,659.54	xxxxxxxxxx
Due County for Added and Omitted Taxes	19,571.61	xxxxxxxxxx
Special District Taxes	2,149,000.00	xxxxxxxxxx
Municipal Open Space Tax	450,036.35	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	800,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,750,032.92	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	113,542,745.42	113,542,745.42

(Continued)

Source	Budget	Realized	Excess or Deficit
Community Development Block Grant	60,258.00	60,258.00	-
Click It or Ticket	7,000.00	7,000.00	-
Clean Communities Program	46,439.31	46,439.31	-
Alcohol Education and Rehabilitaion	473.80	473.80	-
Distracted Driver Crackdown Grant	218.77	218.77	-
Distracted Driver Crackdown Grant	7,845.60	7,845.60	-
Safe and Secure Communities	32,400.00	32,400.00	-
National Opioids Settlement Fund	5,055.28	5,055.28	-
National Opioids Settlement Fund	5,287.11	5,287.11	-
Recycling Enhancement Grant	5,000.00	5,000.00	-
Recycling Tonnage Grant	41,730.79	41,730.79	-
		-	-
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		-	-
PAGE TOTALS	211,708.66	211,708.66	-

CFO Signature: gmayers@plainsboronj.com

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	211,708.66	211,708.66	-
		-	-
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TOTALS	211,708.66	211,708.66	-

CFO Signature: gmayers@plainsboronj.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		31,912,926.81
2022 Budget - Added by N.J.S.A. 40A:4-87		211,708.66
Appropriated for 2022 (Budget Statement Item 9)		32,124,635.47
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		32,124,635.47
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		32,124,635.47
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	28,858,261.48	
Paid or Charged - Reserve for Uncollected Taxes	800,000.00	
Reserved	2,466,373.70	
Total Expenditures		32,124,635.18
Unexpended Balances Canceled (see footnote)		0.29

FOOTNOTES - RE: OVEREXPENDITURES  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-



RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,446,950.57
Delinquent Tax Collections	xxxxxxxxxx	153,558.42
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	565,975.27
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	0.29
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	1,192,441.07
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	1,873,729.79
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	
Cancelled Appropriated Grants		31,662.50
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	-	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxxxx
Police Extra duty advanced (returned)		116,059.40
Library services advanced (returned)		4,051.52
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	5,384,428.83	xxxxxxxxxx
	5,384,428.83	5,384,428.83

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Sale of Municipal Assets	40,754.00
Bid Specifications	1,150.00
Financie Office Miscellaneous	38,553.57
Prior year Budget Refunds	16,695.92
Return Check Fees	1,020.00
Extra Duty Administrative Fees	2,440.00
Planning and Zoning Services	14,088.88
DMV Inspection Refunds	2,103.50
Cancellation of Old O/S Checks	1,872.20
Recycling from Bulk Waste Days	3,851.60
Seniors and Vets 2% Administration Fees	835.00
Tax Sale Fees	945.97
Tax Revenue Miscellaneous	
Recreation	20.00
Uniform Construction Code Miscellaneous Fees	2,863.00
Community Garden Fees	1,375.00
Clerk Miscellaneous Fees	81,941.00
Other	49,306.00
PILOTS	932,625.43
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,192,441.07

SURPLUS - CURRENT FUND  
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	5,814,756.45
2.	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	5,384,428.83
4. Amount Appropriated in the 2022 Budget - Cash	3,925,000.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2022	7,274,185.28	xxxxxxxxxx
	11,199,185.28	11,199,185.28

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	12,161,095.33
Investments	
Sub Total	12,161,095.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,886,910.05
Cash Surplus	7,274,185.28
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	7,274,185.28

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 110,808,198.54
2. Amount of Levy - Special District Taxes	\$ 2,149,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ 157.37
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 121,389.39
5a. Subtotal 2022 Levy	\$ 113,078,745.30
5b. Reductions Due to Tax Appeals**	\$
5c. Total 2022 Tax Levy	\$ 113,078,745.30
6. Transferred to Tax Title Liens	\$ (7,884.54)
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$ (39,711.26)
9. Discount Allowed	\$
10. Collected in Cash: In 2021	\$ 454,211.71
In 2022*	\$ 111,966,560.56
Homestead Benefit Credit	\$ 282,723.15
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ 39,250.00
Total To Line 14	\$ 112,742,745.42
11. Total Credits	\$ 112,695,149.62
12. Amount Outstanding December 31, 2022	\$ 383,595.68
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	<u>99.70%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 112,742,745.42
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 112,742,745.42

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 112,742,745.42
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 112,742,745.42
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 113,078,745.30
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.70%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 112,742,745.42
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 112,742,745.42
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 113,078,745.30
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.70%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	1,132.89	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	7,000.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	32,500.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	1,250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	41,750.00
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	1,117.11	xxxxxxxxx
	43,000.00	43,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>7,000.00</u>
Line 3	<u>32,500.00</u>
Line 4	<u>1,000.00</u>
Sub - Total	<u>40,500.00</u>
Less: Line 7	<u>1,250.00</u>
To Item 10, Sheet 22	<u><u>39,250.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	1,311,087.83
Taxes Pending Appeals	1,311,087.83	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
2022 Budget Appropriations			200,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		379,097.34	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2022		1,131,990.49	xxxxxxxxxx
Taxes Pending Appeals*	1,131,990.49	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		1,511,087.83	1,511,087.83

jfaasen@plainsboronj.com  
Signature of Tax Collector

T-8193  
License #

28-Feb-23  
Date



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		355,549.40	XXXXXXXXXX
A. Taxes	353,558.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,990.98	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens		8,480.51	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	364,029.91
8. Totals		364,029.91	364,029.91
9. Balance Brought Down		364,029.91	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	353,558.42
A. Taxes	353,558.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		7,884.54	XXXXXXXXXX
13. 2022 Taxes		383,595.68	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	401,951.71
A. Taxes	383,595.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	18,356.03	XXXXXXXXXX	XXXXXXXXXX
15. Totals		755,510.13	755,510.13



16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 97.12%

17. Item No.14 multiplied by percentage shown above is 390,375.50 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	7,600.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A. 		xxxxxxxxxx
5B. 	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2022	xxxxxxxxxx	7,600.00
	7,600.00	7,600.00

## CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxxxx	-
	-	-

## MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ -

\*Total Cash Collected in 2022

Realized in 2022 Budget

To Results of Operation (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting from 2022	Balance as at Dec. 31, 2022
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____





SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	20,845,000.00	
Issued	xxxxxxxxxx		
Paid	4,699,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	16,146,000.00	xxxxxxxxxx	
	20,845,000.00	20,845,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 4,848,000.00
2023 Interest on Bonds*		\$ 358,155.41	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	2,500,000.00	
Issued	xxxxxxxxxx		
Paid	550,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	1,950,000.00	xxxxxxxxxx	
	2,500,000.00	2,500,000.00	
2023 Bond Maturities - Assessment Bonds			\$ 550,000.00
2023 Interest on Bonds*		\$ 62,812.50	
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Tax appeals	4,600,000.00	7/28/2021	4,140,000.00	07/23/23	4.0000%		165,140.00	07/23/23
Tax appeals	3,000,000.00	7/28/2021	2,700,000.00	07/23/23	4.0000%		107,700.00	07/23/23
Various capital improvements	2,397,800.00	11/10/2021	2,000,000.00	07/23/23	4.5000%		64,250.00	07/23/23
Various capital improvements	2,841,450.00	11/10/2021	2,800,000.00	07/23/23	4.5000%		89,950.00	07/23/23
Various capital improvements	2,760,750.00	11/10/2021	2,700,000.00	07/23/23	4.5000%		86,737.50	07/23/23
Page Totals	15,600,000.00		14,340,000.00			-	513,777.50	

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo: Type 1 School Notes should be separately listed and totaled.**

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

**All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement. (Do not cross out)**

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**







DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
13-07 Various Capital Improvements	667,684.67					667,684.67		-
14-03 Various Capital Improvements	652,576.07	529.00					652,576.07	529.00
15-06 Various Capital Improvements	973,346.70			7,747.08			981,093.78	
16-09 Various Capital Improvements	764,271.29						764,271.29	
17-05 Various Capital Improvements	453,173.76	900.00					453,173.76	900.00
18-08 Various Capital Improvements		344,967.18		17,095.95				362,063.13
19-04 Various Capital Improvements		160,317.96		16,417.33				176,735.29
20-04 Various Capital Improvements		961,401.78		330,893.70	229,270.04			1,063,025.44
21-05 Various Capital Improvements		1,764,624.75		671,166.02	1,736,120.42			699,670.35
21-07 Tax Appeals		108,586.27			2,405.65			106,180.62
21-11 Tax Appeals		112,262.16			1,570.00			110,692.16
22-06 Various Capital Improvements			5,593,400.00		2,629,980.16			2,963,419.84
Page Total	3,511,052.49	3,453,589.10	5,593,400.00	1,043,320.08	4,599,346.27	667,684.67	2,851,114.90	5,483,215.83

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.









# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	459,361.16
Received from 2022 Budget Appropriation*	xxxxxxxxx	170,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	213,825.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	415,536.16	xxxxxxxxx
	629,361.16	629,361.16

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxx
	-	-

**\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
22-06 Various Capital Improvements	5,593,400.00	4,062,675.00	213,825.00	1,316,900.00
Total	5,593,400.00	4,062,675.00	213,825.00	1,316,900.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	856,717.35
Premium on Sale of Bonds	xxxxxxxx	121,080.25
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2022 Budget Revenue	234,000.00	xxxxxxxx
Balance - December 31, 2022	743,797.60	xxxxxxxx
	977,797.60	977,797.60

# MUNICIPALITIES ONLY

## IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was \$ 113,078,745.30
2. Amount of Item 1 Collected in 2022 (\*) \$ 112,742,745.42
3. Seventy (70) percent of Item 1 \$ 79,155,121.71

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit 2021 \$
2. 4% of 2021 Tax Levy for all purposes:  
Levy -- \$  = \$
3. Cash Deficit 2022 \$
4. 4% of 2022 Tax Levy for all purposes:  
Levy -- \$  = \$

E.	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1.	State Taxes	\$ <u></u>	\$ <u></u>	\$ <u>-</u>
2.	County Taxes	\$ <u></u>	\$ <u>19,571.61</u>	\$ <u>19,571.61</u>
3.	Amounts due Special Districts	\$ <u></u>	\$ <u>-</u>	\$ <u>-</u>
4.	Amount due School Districts for School Tax	\$ <u></u>	\$ <u>-</u>	\$ <u>-</u>