



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.392	\$17,627,637.20	15.61%	\$1,794.97
Municipal Library	0.035	\$1,556,420.45	1.38%	\$160.27
Municipal Open Space	0.010	\$450,036.35	0.40%	\$45.79
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.048	\$2,149,000.00	1.90%	\$219.79
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	1.629	\$73,316,445.00	64.91%	\$7,459.19
County Purposes	0.366	\$16,466,753.01	14.58%	\$1,675.91
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.031	\$1,390,906.53	1.23%	\$141.95
Other County Levies (total)			0.00%	\$0.00
 Total (Calendar Year 2022 Budget)	2.511	\$112,957,198.54	100.00%	\$11,497.87

Total Taxable Valuation as of October 1, 2022 \$4,504,857,800.00  
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$457,900.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.392	0.411	4.85%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$17,627,637.20	\$18,105,577.49	2.71%	\$477,940.29

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,794.97	\$1,881.97	4.85%	\$87.00

### Current Year 2023 Budget

	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED	\$18,105,577.49	
Municipal Library	ESTIMATED	\$1,615,269.19	
Municipal Open Space	ESTIMATED	\$450,485.78	
Municipal Arts and Culture			
Fire Districts (total levies)	ESTIMATED	\$2,309,000.00	
Other Special Districts (total levies)			
Local School District			
Regional School District	ESTIMATED	\$74,782,773.90	
County Purposes	ESTIMATED	\$16,796,088.07	
County Library			
County Board of Health			
County Open Space	ESTIMATED	\$1,418,724.66	
Other County Levies (total)			
 Total ESTIMATED amount to be raised by taxes		\$115,477,919.09	

Revenue Anticipated, Excluding Tax Levy	14,035,600.31
Budget Appropriations, before Reserve for Uncollected Taxes	32,916,446.99
Total Non-Municipal Tax Levy	\$95,757,072.41
Amount to be Raised by Taxes - Before RUT	\$114,637,919.09
Reserve for Uncollected Taxes (RUT)	\$840,000.00
 Total Amount to be Raised by Taxes	\$115,477,919.09

% of Tax Collections used to Calculate RUT	99.27%
If % used exceeds the actual collection % then reference the statutory exception used	

<u>Tax Collections - ACTUAL as of Prior Year</u>			
Total Tax Revenue, Collections CY 2022		112,742,745.42	
Total Tax Levy, CY 2022		113,078,745.30	
% of Taxes Collected, CY 2022		99.70%	
 Delinquent Taxes - December 31, 2022		\$383,595.68	

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	19.79%	\$849,550.57	\$4,292,963.65	\$5,142,514.22	\$4,775,000.00	\$367,514.22							
08	Local Revenue	-32.07%	(\$446,755.25)	\$1,393,255.25	\$946,500.00	\$944,500.00	\$2,000.00							
09	State Aid (without offsetting appropriation)	5.91%	\$97,165.22	\$1,644,744.00	\$1,741,909.22	\$1,741,909.22								
08	Uniform Construction Code Fees	-7.26%	(\$58,684.00)	\$808,684.00	\$750,000.00	\$750,000.00								
<b>Special Revenue Items w/ Prior Written Consent</b>														
11	Shared Services Agreements	43.84%	\$121,911.39	\$278,088.61	\$400,000.00	\$400,000.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00									
10	Public and Private Revenue	-55.44%	(\$127,236.48)	\$229,497.47	\$102,260.99	\$102,260.99								
08	Other Special Items	-13.72%	(\$814,479.03)	\$5,936,409.13	\$5,121,930.10	\$5,121,930.10								
15	Receipts from Delinquent Taxes	-42.62%	(\$148,575.94)	\$348,575.94	\$200,000.00	\$200,000.00								
<b>Amount to be raised by taxation</b>														
07	Local Tax for Municipal Purposes	-0.48%	(\$88,034.98)	\$18,193,612.47	\$18,105,577.49	\$18,105,577.49								
07	Minimum Library Tax	3.78%	\$58,848.74	\$1,556,420.45	\$1,615,269.19	\$1,615,269.19								
54	Open Space Levy Tax	-0.01%	(\$43.50)	\$450,529.28	\$450,485.78		\$450,485.78							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00									
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00									
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00									
<b>Total</b>		-1.58%	(\$556,333.26)	\$35,132,780.25	\$34,576,446.99	\$33,756,446.99	\$820,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government	16.00	6.00	10.97%	\$357,323.00	\$3,256,421.00	\$3,613,744.00	\$3,248,744.00	\$365,000.00							
21 Land-Use Administration	3.00	1.00	-6.14%	(\$23,025.00)	\$374,725.00	\$351,700.00	\$351,700.00								
22 Uniform Construction Code	13.00	1.00	-2.19%	(\$23,366.00)	\$1,066,385.00	\$1,043,019.00	\$1,043,019.00								
23 Insurance			25.69%	\$759,372.00	\$2,955,700.00	\$3,715,072.00	\$3,715,072.00								
25 Public Safety	49.00	11.00	-2.61%	(\$172,059.95)	\$6,597,788.57	\$6,425,728.62	\$6,375,578.00	\$50,150.62							
26 Public Works	8.00	1.00	-0.94%	(\$16,140.73)	\$1,715,100.10	\$1,698,959.37	\$1,654,380.00	\$44,579.37							
27 Health and Human Services			1.52%	\$1,100.00	\$72,300.00	\$73,400.00	\$73,400.00								
28 Parks and Recreation	16.00	27.00	0.90%	\$20,190.00	\$2,235,773.00	\$2,255,963.00	\$1,419,963.00	\$16,000.00	\$820,000.00						
29 Education (including Library)			0.00%	\$0.00	\$1,950,716.00	\$1,950,716.00	\$1,950,716.00								
30 Unclassified			-2.73%	(\$1,100.00)	\$40,250.00	\$39,150.00	\$39,150.00								
31 Utilities and Bulk Purchases			-7.39%	(\$57,250.00)	\$775,000.00	\$717,750.00	\$717,750.00								
32 Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35 Contingency			#DIV/0!	\$0.00		\$0.00									
36 Statutory Expenditures			9.05%	\$277,857.00	\$3,070,192.00	\$3,348,049.00	\$3,348,049.00								
37 Judgements			#DIV/0!	\$0.00		\$0.00									
42 Shared Services			0.05%	\$400.00	\$735,000.00	\$735,400.00	\$735,400.00								
43 Court and Public Defender	4.00	1.00	-0.87%	(\$4,588.80)	\$524,638.80	\$520,050.00	\$520,050.00								
44 Capital			17.65%	\$30,000.00	\$170,000.00	\$200,000.00	\$200,000.00								
45 Debt			6.71%	\$442,900.00	\$6,599,846.00	\$7,042,746.00	\$7,042,746.00								
46 Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			5.00%	\$40,000.00	\$800,000.00	\$840,000.00	\$840,000.00								
55 Surplus General Budget			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
Total	109.00	48.00	4.95%	\$1,631,611.52	\$32,944,835.47	\$34,576,446.99	\$33,280,717.00	\$475,729.99	\$820,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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## USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	64	\$43,757,400.00	0.97%	15A Public Schools	5	\$115,687,900.00	12.16%
2 Residential	5,498	\$2,514,383,300.00	55.81%	15B Other Schools	3	\$32,807,300.00	3.45%
3A/3B Farm	78	\$11,206,600.00	0.25%	15C Public Property	60	\$112,240,800.00	11.80%
4A Commercial	120	\$1,297,394,000.00	28.80%	15D Church and Charities	12	\$20,671,100.00	2.17%
4B Industrial	1,197,900	\$5,271,200.00	0.12%	15E Cemeteries & Graveyards	2	\$3,145,900.00	0.33%
4C Apartments	11	\$625,431,700.00	13.88%	15F Other Exempt	175	\$666,965,400.00	70.09%
5A/5B Railroad	3	\$207,200.00	0.00%				
6A/6B Business Personal Property	1	\$7,413,600.00	0.16%				
<b>Total</b>	<b>1,203,675</b>	<b>\$4,505,065,000.00</b>	<b>100.00%</b>	<b>Total</b>	<b>257</b>	<b>\$951,518,400.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value		93.09%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$4,839,472,553.44		Non-Exempt Properties		21.12%	
Total # of property tax appeals filed in 2022	County Tax Board	5.00					
	State Tax Court	3.00					
Number of 2022 County Tax Board decisions appealed to Tax Court		1.00					
Number of pending property tax appeals in State Tax Court		3.00					
Amount paid out by municipality for tax appeals in 2022		\$397,097.34					

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Medical Arts Pavilion	Comm/Indust.	\$1,013,367.67	\$45,251,600.00	\$1,010,717.68															
Skilled Nursing Facility	Comm/Indust.	\$527,018.06	\$24,855,000.00	\$524,924.55															
Fitness Center	Comm/Indust.	\$213,408.72	\$10,120,000.00	\$212,531.04															
Adult Day Care	Comm/Indust.	\$65,636.11	\$3,297,700.00	\$65,265.91															
Child Day Care	Comm/Indust.	\$59,115.89	\$2,942,200.00	\$58,975.58															
The Place at Plainsboro	Aff. Housing	\$36,930.00	\$9,254,000.00	\$232,367.94															
Assisted Living	Comm/Indust.	\$848,033.57	\$36,905,200.00	\$846,337.57															
Senior Rental Community	Comm/Indust.	\$804,038.00	\$51,450,200.00	\$804,038.00															
Total Long Term Exemptions - Column Total		3,567,548.02	184,075,900.00	3,754,980.27	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$3,567,548.02	\$184,075,900.00	\$3,754,980.27

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**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	84,648.00	\$76,500.00		\$2,295.00		\$5,853.00
Supervisory Staff (Department Heads & Managers)	13.00	1.00	2,026,137.00	\$1,499,000.00	\$28,800.00	\$229,960.00	\$151,500.00	\$116,877.00
Police Officers (Including Superior Officers)	36.00		7,509,990.00	\$4,248,983.00	\$723,000.00	\$1,517,700.00	\$639,950.00	\$380,357.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	55.00	1.00	5,266,944.00	\$3,253,300.00	\$195,100.00	\$556,640.00	\$998,100.00	\$263,804.00
All Other Non-Union Employees not listed above	5.00	41.00	1,315,450.00	\$502,900.00	\$523,100.00	\$72,360.00	\$138,600.00	\$78,490.00
<b>Totals</b>	<b>109.00</b>	<b>48.00</b>	<b>16,203,169.00</b>	<b>\$9,580,683.00</b>	<b>\$1,470,000.00</b>	<b>\$2,378,955.00</b>	<b>\$1,928,150.00</b>	<b>\$845,381.00</b>

Is the Local Government required to comply with N.J.S.A. 11A (**Civil Service**)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.  
 Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	28.00	\$14,108.86	\$395,048.08	28.00	\$11,762.40	\$329,347.20
Parent & Child	5.00	\$25,490.42	\$127,452.10	4.00	\$21,207.87	\$84,831.48
Employee & Spouse (or Partner)	10.00	\$28,538.11	\$285,381.10	11.00	\$23,595.62	\$259,551.82
Family	39.00	\$36,669.24	\$1,430,100.36	39.00	\$33,113.45	\$1,291,424.55
Employee Cost Sharing Contribution (enter as negative - )			(\$480,000.00)			(\$460,000.00)
<b>Subtotal</b>	<b>82.00</b>		<b>\$1,757,981.64</b>	<b>82.00</b>		<b>\$1,505,155.05</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	15	\$5,966.74	\$89,501.10	12	\$6,298.78	\$75,585.36
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	22	\$21,173.96	\$465,827.12	20	\$19,891.66	\$397,833.20
Family	10	\$37,357.07	\$373,570.70	8	\$35,349.23	\$282,793.84
Employee Cost Sharing Contribution (enter as negative - )			(\$51,157.68)			(\$30,224.52)
<b>Subtotal</b>	<b>47.00</b>		<b>\$877,741.24</b>	<b>40.00</b>		<b>\$725,987.88</b>
<b>GRAND TOTAL</b>	<b>129.00</b>		<b>\$2,635,722.88</b>	<b>122.00</b>		<b>\$2,231,142.93</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

**Legal basis for benefit  
(check applicable items)**

<b>Organization/Individuals Eligible for Benefit</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Approved Labor Agreement</b>	<b>Local Ordinance</b>	<b>Individual Employment Agreement</b>
Superintendent of Public Works	68.75	\$38,429.90			
Chief Financial Officer	53.03	\$29,540.10			
Director of Code Enforcement	38.89	\$20,477.61			
Police Chief	42.06	\$20,000.00			
Business Administrator	23.37	\$16,497.42			
Director or Recreation & Community Services	28.51	\$13,341.26			
Township Clerk	20.74	\$8,873.17			
Court Administrator	7.34	\$2,159.12			
Managerial	59.01	\$28,998.51			
Supervisory	62.86	\$23,362.41			
Non-Union	87.23	\$31,100.47			
Policemen's Benevolent Association	424.52	\$209,612.23			
Superior Officers Association	344.78	\$194,204.67			
Communication Workers of America	498.93	\$145,935.53			
Teamsters Department of Public Works	126.20	\$32,825.74			
Teamsters Dispatch	76.61	\$20,746.48			
<b>Totals</b>	1962.83	\$836,104.62			
Total Funds Reserved as of end of 2022		\$61,000.00			
Total Funds Appropriated in 2023		\$100,000.00			

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00					
Regional School Debt	\$47,461,014.62	\$47,461,014.62	\$0.00					
<u>Utility Fund Debt</u>			\$0.00	Utility Fund - Principal				
			\$0.00	Utility Fund - Interest				
			\$0.00	Bond Anticipation Notes - Principal	\$1,260,000.00			
			\$0.00	Bond Anticipation Notes - Interest	\$513,777.50			
			\$0.00	Bonds - Principal	\$5,398,000.00	\$5,542,000.00	\$3,556,000.00	\$3,600,000.00
			\$0.00	Bonds - Interest	\$420,967.91	\$296,496.34	\$212,898.40	\$151,085.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	Total	\$7,592,745.41	\$5,838,496.34	\$3,768,898.40	\$3,751,085.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$7,389,832.00		\$7,389,832.00	Total Principal	\$6,658,000.00	\$5,542,000.00	\$3,556,000.00	\$3,600,000.00
Notes Outstanding	\$14,340,000.00		\$14,340,000.00	Total Interest	\$934,745.41	\$296,496.34	\$212,898.40	\$151,085.00
Bonds Outstanding	\$18,096,000.00	\$2,153,129.80	\$15,942,870.20	% of Total Current Year Budget	21.96%			
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$87,286,846.62</b>	<b>\$49,614,144.42</b>	<b>\$37,672,702.20</b>					
Population (2020 census)	24,084							
Per Capita Gross Debt	\$3,624.27							
Per Capita Net Debt	\$1,564.22							
3 Year Average Property Valuation		\$4,709,828,255.00						
Net Debt as % of 3 Year Average Property Valuation		0.80%						
				<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating		AAA		
				Year of Last Rating		2017		
				<b>Mark "X" if Municipality has no bond rating</b>				

## **USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

Plainsboro Township Fire District No. 1

### USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
