ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 24,084
NET VALUATION TAXABLE 2023 4,504,857,800
MUNICODE 1218

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **PLAINSBORO**, County of **MIDDLESEX**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gmayers@plainsboronj.com
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Gregory Mayers**, am the Chief Financial Officer, License # **N-0584**, of the **TOWNSHIP** of **PLAINSBORO**, County of **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature gmayers@plainsboronj.com
Title Chief Financial Officer
Address 641 Plainsboro Road Plainsboro, NJ 08536
Phone Number 609 799-0909
Fax Number 609 799-7076

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **PLAINSBORO** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Scott Clelland
(Registered Municipal Accountant)

PKF O'Connor Davies LLP
(Firm Name)

20 Commerce Drive, Suite 301
(Address)

Certified by me

this 6 day March, 2024

Cranford, NJ 07016
(Address)

908 272-6200
(Phone Number)

908 272-2416
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PLAINSBORO
Chief Financial Officer:	Gregory Mayers
Signature:	gmayers@plainsboronj.com
Certificate #:	N-0584
Date:	3/6/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PLAINSBORO
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	3/6/2024

NO ENTRY
Fed I.D. #

TOWNSHIP OF PLAINSBORO
Municipality

MIDDLESEX
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2023**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,334,530.00	$ 121,453.00	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

__ Program Specific Audit

x Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gregorymayers@plainsboronj.com
Signature of Chief Financial Officer

3/6/2024
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **PLAINSBORO**, County of **MIDDLESEX** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Gregory Mayers

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ __________

tmancuso@plainsboronj.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PLAINSBORO
MUNICIPALITY

MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		20,287,309.48	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	1,117.11
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	107.97		
CURRENT	397,905.57		
SUBTOTAL		398,013.54	
TAX TITLE LIENS RECEIVABLE		18,356.03	
PROPERTY ACQUIRED FOR TAXES		7,600.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable		29,689.71	
Due from Other Trust		18.02	
Due from Library		71,951.78	
Police Extra Duty AR		67,424.89	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		20,880,363.45	1,117.11

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	20,880,363.45	1,117.11
APPROPRIATION RESERVES		3,146,317.35
ENCUMBRANCES PAYABLE		656,867.22
ACCOUNTS PAYABLE		258,388.36
TAX OVERPAYMENTS		27,652.50
PREPAID TAXES		587,403.41
DUE TO STATE:		
MARRIAGE LICENCE		1,175.00
DCA TRAINING FEES		10,666.00
BURIAL PERMIT FEES		145.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		22,635.44
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,331,990.49
COUNTY TAX PAYABLE- PILOT 5% PORTION PAYABLE		59,335.79
RESERVE FOR MUNICIPAL RELIEF FUND		171,555.63
RESERVE FOR COMMUNITY GARDENS SECURITY DEPOSITS		13,648.00
PAGE TOTAL	20,880,363.45	6,288,897.30

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	20,880,363.45	6,288,897.30	
SUBTOTAL	20,880,363.45	6,288,897.30	"C"
RESERVE FOR RECEIVABLES		593,053.97	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		13,998,412.18	
TOTALS	20,880,363.45	20,880,363.45	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Cash	27,118.00	
Reserve for Public Assistance		27,118.00
TOTALS	27,118.00	27,118.00

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	486,532.07	
GRANTS RECEIVABLE	86,136.31	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		570,120.76
UNAPPROPRIATED RESERVES		2,547.62
TOTALS	572,668.38	572,668.38

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	4,173.07	
DUE TO -		
DUE TO STATE OF NJ		2.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		4,170.67
FUND TOTALS	4,173.07	4,173.07
ASSESSMENT TRUST FUND		
CASH	3,047.23	
DUE TO -		
ASSESSMENTS RECEIVABLE	1,400,000.00	
BONDS PAYABLE		1,400,000.00
RESERVE FOR:		
FUND BALANCE		3,047.23
FUND TOTALS	1,403,047.23	1,403,047.23
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,125,523.44	
RESERVE FOR OPEN SPACE		1,125,523.44
FUND TOTALS	1,125,523.44	1,125,523.44
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,884,186.76	
Mortgage Receivable	800,000.00	
DUE TO - CURRENT FUND		18.02
Various Reserves		4,884,168.74
Reserve for Mortgage Receivable		800,000.00
OTHER TRUST FUNDS PAGE TOTAL	5,684,186.76	5,684,186.76

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	5,684,186.76	5,684,186.76
OTHER TRUST FUNDS (continued)		
PAYROLL FUND		
CASH	96,534.45	
RESERVE FOR PAYROLL DEDUCTIONS		96,509.25
RESERVE FOR NET PAY		25.20
TOTALS	5,780,721.21	5,780,721.21

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
Bail	$ 1,052.00			1,052.00
Bus Shelter Agreement	17,500.00			17,500.00
Compensated Absences	61,000.00	$ 1,000.00		62,000.00
Developers' Escrow Deposits	103,768.13	236,983.28	$ 257,906.18	82,845.23
Community Center	75,000.00			75,000.00
ESL Programs	500.00			500.00
Expenditure of Forfeited Property	96,619.64			96,619.64
Fire Preventions	8,285.06	83,000.00	47,548.90	43,736.16
Founders Day	3,742.84	8,901.00	11,389.76	1,254.08
Food Pantry	31,592.85	3,660.13	8,623.72	26,629.26
Historic Preservation Donations	8,400.83			8,400.83
Housing Trust Fund Expenditures	1,316,203.08	44,493.58	3,594.78	1,357,101.88
Inspection Fees	565,126.69	120,252.42	122,661.58	562,717.53
Performance Bonds	1,042,654.42	268,213.20	198,979.59	1,111,888.03
Plainsboro Arts Partnership	25.24			25.24
POAA	5,349.58	444.00		5,793.58
Police Programs and Equipment	577.01	1,679.00	1,010.00	1,246.01
Preserve for Environmental Educati	2,495.90	84.82		2,580.72
Princeton Forrestral Housing	250,000.00			250,000.00
Public Defender	14,571.50	2,350.00		16,921.50
Recreation Donations	9,526.51	4,305.00	7,253.07	6,578.44
Recreation Programs	57,752.66	76,192.80	64,120.74	69,824.72
Recreational Facility	125,000.00			125,000.00
Reforestation	64,561.00			64,561.00
Security Deposit	200.00			200.00
September 11 Monument Donations	583.93			583.93
Sharbell Recreation	150,033.00			150,033.00
Snow Removal	40,110.22	1,000.00		41,110.22
Tax Collector's Trust		246,965.70	220,316.95	26,648.75
Tax Sale Premiums	256,500.00	116,200.00	141,300.00	231,400.00
Unclaimed Court Restitution	4,199.28			4,199.28
Unclaimed Property	1,617.35			1,617.35
Unemployment Benefit Payments	398,294.89	35,897.95	29,051.43	405,141.41
Veterans Monument Fund	832.33	28.18		860.51
Workers Compensation Claims	31,494.60	17,358.86	16,255.02	32,598.44
				-
				-
				-
PAGE TOTAL	$ 4,745,170.54	$ 1,269,009.92	$ 1,130,011.72	$ 4,884,168.74

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
Ordinance #10-28 Public Park Improvements		550,000.00					550,000.00	-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	3,047.23							3,047.23
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	3,047.23	550,000.00	-	-	-	-	550,000.00	3,047.23

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	11,047,997.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	11,047,997.00
CASH	1,160,908.39	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,272,079.62	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,298,000.00	
UNFUNDED	24,127,997.00	
DUE TO -		
PAGE TOTALS	48,906,982.01	11,047,997.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	48,906,982.01	11,047,997.00
BOND ANTICIPATION NOTES PAYABLE		13,080,000.00
GENERAL SERIAL BONDS		11,298,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,240,485.84
UNFUNDED		7,052,817.42
ENCUMBRANCES PAYABLE		134,586.02
RESERVE TO PAY BANS		2,576,234.87
CAPITAL IMPROVEMENT FUND		423,001.16
DOWN PAYMENTS ON IMPROVEMENTS		-
OTHER RESERVES		382,127.78
CAPITAL FUND BALANCE		671,731.92
	48,906,982.01	48,906,982.01

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	160,155.79	20,455,149.93	327,996.24	20,287,309.48
Grant Fund		517,981.71	31,449.64	486,532.07
Trust - Animal Control		4,173.07		4,173.07
Trust - Assessment		3,047.23		3,047.23
Trust - Municipal Open Space		1,180,119.55	54,596.11	1,125,523.44
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	767.30	4,938,422.90	55,003.44	4,884,186.76
Trust - Arts and Culture				-
General Capital		1,507,460.82	346,552.43	1,160,908.39
Public Assistance Trust		27,118.00		27,118.00
UTILITIES:				
Payroll Fund		123,924.08	27,389.63	96,534.45
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	160,923.09	28,757,397.29	842,987.49	28,075,332.89

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: sclelland@pkfod.com   Title: RMA, Partner

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LAKELAND BANK	24,342,008.85
PNC BANK	841,117.40
NJ CASH MANAGEMENT FUND	47,367.91
BCB COMMUNITY BANK	2,502.53
THE BANK OF PRINCETON	3,524,400.60
PAGE TOTAL	28,757,397.29

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Bulletproof Vest program - 2019	3,835.42				3,835.42	-
CDBG - 2021	38,816.44		25,038.13			13,778.31
CDBG - 2022	60,258.00					60,258.00
Safe & Secure Communities - 2022	8,100.00		8,100.00			-
Middlesex Culture and Heritage 2022	2,625.00		2,625.00			-
Click it or Ticket	515.47				515.47	-
Recycling Tonnage Grant - 2023		44,579.37	44,579.37			-
Clean Communities Program - 2023		52,087.55	52,087.55			-
						-
Drunk Driver Enforcement Fund - 2023		17,559.68	17,559.68			-
Click It of Ticket - 2023		6,710.67	6,710.67			-
National Opioid Settlement - 2023		10,659.83	10,659.83			-
Lead Grant Assistance Program		3,000.00	3,000.00			-
Middlesex Culture and Heritage - 2023		16,000.00	12,000.00			4,000.00
Federal Highway Safety Sustained Enforcement		14,000.00	12,218.74		1,781.26	-
Safe and Secure Communities - 2023		32,400.00	24,300.00			8,100.00
						-
						-
						-
PAGE TOTALS	114,150.33	196,997.10	218,878.97	-	6,132.15	86,136.31

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant - 2020	13,417.28			13,417.28			-
Recycling Tonnage Grant - 2021	33,190.52			719.02			32,471.50
Recycling Tonnage Grant - 2022	41,730.79						41,730.79
Recycling Tonnage Grant - 2023		44,579.37					44,579.37
Clean Communities - 2020	3,335.22			3,334.97			0.25
Clean Communities - 2021	44,284.40			43,925.07			359.33
Clean Communities - 2022	46,439.31			13,565.46			32,873.85
Clean Communities - 2023			52,087.55				52,087.55
Alcohol Education & Rehabilitation - 2014	3,518.06						3,518.06
Alcohol Education & Rehabilitation - 2015	4,361.06						4,361.06
Alcohol Education & Rehabilitation - 2016	2,779.84						2,779.84
Alcohol Education & Rehabilitation - 2017	3,410.01						3,410.01
Alcohol Education & Rehabilitation - 2018	2,050.51						2,050.51
Alcohol Education & Rehabilitation - 2019	1,125.25						1,125.25
Alcohol Education & Rehabilitation - 2020	1,083.60						1,083.60
Alcohol Education & Rehabilitation - 2022	473.80						473.80
Municipal Drug & Alcohol Alliance - Local Share 2020	2,873.00						2,873.00
Municipal Drug & Alcohol Alliance - Local Share 2021	2,873.00						2,873.00
Municipal Drug & Alcohol Alliance - Local Share 2022	2,873.00						2,873.00
PAGE TOTALS	209,818.65	44,579.37	52,087.55	74,961.80	-	-	231,523.77

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	209,818.65	44,579.37	52,087.55	74,961.80	-	-	231,523.77
Municipal Drug & Alcohol Alliance - Local Share 2023		2,873.00		2,202.93			670.07
Recycling Enhancement - 2021	4,383.60						4,383.60
Recycling Enhancement - 2022	5,000.00						5,000.00
Body Armor Replacement Program - 2019	393.79						393.79
Body Armor Replacement Program - 2020	3,521.64						3,521.64
Body Armor Replacement Program - 2021	2,648.40						2,648.40
Body Armor Replacement Program - 2022	1,807.27						1,807.27
Body Armor Replacement Program - 2023		2,433.82					2,433.82
Click it or Ticket - 2022	685.97			170.00		515.97	-
Click it or Ticket - 2023			6,710.67	6,675.15			35.52
Safe and Secure Communities Program - 2023			32,400.00	32,400.00			-
Safe and Secure Communities Program - 2022 Match S&W		201,084.00		201,084.00			-
Safe and Secure Communities Program - 2022 Match O&E		138,155.00		138,155.00			-
CDBG - 2013	27,395.00						27,395.00
CDBG - 2014	25,475.05						25,475.05
CDBG - 2015	19,772.00						19,772.00
CDBG - 2016	15,500.00						15,500.00
CDBG - 2019	7,300.00						7,300.00
PAGE TOTALS	323,701.37	389,125.19	91,198.22	455,648.88	-	515.97	347,859.93

Sheet 11.1

Sheet 11.2

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	323,701.37	389,125.19	91,198.22	455,648.88	-	515.97	347,859.93
CDBG - 2020	37,701.77			7,000.93	(1,358.79)		29,342.05
CDBG - 2021	60,258.00			10,961.21	1,358.79		50,655.58
CDBG - 2022	60,258.00			8,608.79			51,649.21
Bulletproof Vest Program - 2019	7,514.10					7,514.10	-
Bulletproof Vest Program - 2019 Match	7,514.10					7,514.10	-
Drunk Driving Enforcement Fund - 2018	159.34			159.34			-
Drunk Driving Enforcement Fund - 2019	3,550.49			3,550.49			-
Drunk Driving Enforcement Fund - 2021	5,619.75			5,178.82			440.93
Drunk Driving Enforcement Fund - 2023		17,559.68					17,559.68
Drive Sober or Get Pulled Over - 2022	5,481.54			5,481.54			-
Drive Sober or Get Pulled Over - 2020	4,380.60					4,380.60	-
Middlesex County Cultural Grant - 2021	9.80						9.80
Middlesex County Cultural Grant - 2022	10,202.18			10,200.38			1.80
Middlesex County Cultural Grant - 2023		16,000.00		13,157.77			2,842.23
RWJ Police Grant - 2021	7,450.00				2,550.00		10,000.00
RWJ Police Grant	25,000.00				(2,550.00)		22,450.00
Federal Highway Safety Sustained Enforcement		14,000.00		12,218.74		1,781.26	-
Sustainable Jersey Grant	10,000.00						10,000.00
PAGE TOTALS	568,801.04	436,684.87	91,198.22	532,166.89	-	21,706.03	542,811.21

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	568,801.04	436,684.87	91,198.22	532,166.89	-	21,706.03	542,811.21
Lead Grant Assistance Program			3,000.00	3,000.00			-
National Opioid Settlement - 2022	10,342.39						10,342.39
National Opioid Settlement - 2023		7,688.12	9,279.04				16,967.16
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	579,143.43	444,372.99	103,477.26	535,166.89	-	21,706.03	570,120.76

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Body Armor Replacement	2,433.82	2,433.82		2,547.62		2,547.62
National Opioid Settlement	6,307.33	6,307.33				-
ARP Local Fiscal Recovery Funds	1,197,618.60	1,197,618.60				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,206,359.75	1,206,359.75	-	2,547.62	-	2,547.62

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	74,519,532.00
Paid	74,519,532.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	74,519,532.00	74,519,532.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	19,571.61
2023 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	16,388,840.31
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	1,447,607.27
Due County for Added and Omitted Taxes	xxxxxxxxxxx	22,635.44
Paid	17,856,019.19	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	22,635.44	xxxxxxxxxx
	17,878,654.63	17,878,654.63

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -	2,309,000.00	xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2023 Levy		xxxxxxxxxxx	2,309,000.00
Paid		2,309,000.00	xxxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxxx
		2,309,000.00	2,309,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,775,000.00	4,775,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	9,060,600.31	10,958,161.83	1,897,561.52
Added by N.J.S.A. 40A:4-87 (List on 17a)	103,477.26	103,477.26	-
			-
			-
Total Miscellaneous Revenue Anticipated	9,164,077.57	11,061,639.09	1,897,561.52
Receipts from Delinquent Taxes	200,000.00	374,912.92	174,912.92
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	18,105,577.49	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	1,615,269.19	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	19,720,846.68	20,000,242.66	279,395.98
	33,859,924.25	36,211,794.67	2,351,870.42

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	114,298,915.06
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	-	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	74,519,532.00	xxxxxxxxx
County Taxes	17,836,447.58	xxxxxxxxx
Due County for Added and Omitted Taxes	22,635.44	xxxxxxxxx
Special District Taxes	2,309,000.00	xxxxxxxxx
Municipal Open Space Tax	451,057.38	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	840,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	20,000,242.66	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	115,138,915.06	115,138,915.06

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
Click it or ticket	6,710.67	6,710.67	-
Clean Communities	52,087.55	52,087.55	-
Lead Grant Assistance Program (LGAP)	3,000.00	3,000.00	-
National Opioid Settlement Fund	9,279.04	9,279.04	3,951.80 4,399.25 927.99 -
Safe and Secure Communities Program	32,400.00	32,400.00	-
		-	-
		-	-
		-	-
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		-	-
TOTALS	103,477.26	103,477.26	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: gmayers@plainsboronj.com

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		33,756,446.99
2023 Budget - Added by N.J.S.A. 40A:4-87		103,477.26
Appropriated for 2023 (Budget Statement Item 9)		33,859,924.25
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		33,859,924.25
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		33,859,924.25
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	29,873,606.30	
Paid or Charged - Reserve for Uncollected Taxes	840,000.00	
Reserved	3,146,317.35	
Total Expenditures		33,859,923.65
Unexpended Balances Canceled (see footnote)		0.60

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	1,897,561.52
Delinquent Tax Collections	xxxxxxxxx	174,912.92
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	279,395.98
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	0.60
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	7,160,614.95
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	2,004,964.99
Prior Years Interfunds Returned in 2023	xxxxxxxxx	18.18
Cancellation of PY AP		6,516.72
Appropriated Grant Funds Cancelled		21,706.03
Library Services (Advanced)		801.77
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2023	18.02	xxxxxxxxx
Prior Year Revenue Refunded	29,041.57	
Grants Receivable Cancelled	6,132.15	
Police Extra Duty (Returned)	12,075.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	11,499,226.92	xxxxxxxxx
	11,546,493.66	11,546,493.66

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Sale of Municipal Assets	7,600.00
Bid Specifications	1,075.00
Finance Office Miscellaneous	96,703.76
Sale of Land	5,425,000.00
Prior Year Budget Refunds	8,999.29
Return Check Fees	20.00
Extra Duty Administrative Fees	100.00
Planning and Zoning Services	21,894.10
DMV Inspection Refunds	500.00
Cancellation of old outstanding court checks	532.00
Recycling from Bulk Waste Days	1,687.17
Seniors and Vets 2% Administration Fee	745.00
Tax Sale Fees	1,290.85
Recreation	130.00
Uniform Construction Code Miscellaneous Fees	1,061.00
Community Garden Fees	1,450.00
Clerk Miscellaneous Fees	81,995.00
Other	930.00
PILOTS	1,508,901.78
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	7,160,614.95

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	7,274,185.26
2.	xxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxx	11,499,226.92
4. Amount Appropriated in the 2023 Budget - Cash	4,775,000.00	xxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2023	13,998,412.18	xxxxxxxxx
	18,773,412.18	18,773,412.18

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		20,287,309.48
Investments		
Sub Total		20,287,309.48
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,288,897.30
Cash Surplus		13,998,412.18
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
		13,998,412.18

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		$ 112,527,312.04
	or (Abstract of Ratables)		$
2.	Amount of Levy - Special District Taxes		$ 2,309,000.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		$ 142,771.44
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		$
5a.	Subtotal 2023 Levy	$ 114,979,083.48	
5b.	Reductions Due to Tax Appeals**	$	
5c.	Total 2023 Tax Levy		$ 114,979,083.48
6.	Transferred to Tax Title Liens		$
7.	Transferred to Foreclosed Property		$
8.	Remitted, Abated or Canceled		$ 282,262.85
9.	Discount Allowed		$
10.	Collected in Cash: In 2022	$ 391,702.45	
	In 2023*	$ 113,869,962.61	
	Homestead Benefit Credit	$	
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	$ 37,250.00	
	Total To Line 14	$ 114,298,915.06	
11.	Total Credits		$ 114,581,177.91
12.	Amount Outstanding December 31, 2023		$ 397,905.57

13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is **99.40%**

99.65

***Note*: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 114,298,915.06
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 114,298,915.06

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 114,298,915.06
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 114,298,915.06
Line 5c (sheet 22) Total 2023 Tax Levy	$ 114,979,083.48
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.41%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 114,298,915.06
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 114,298,915.06
Line 5c (sheet 22) Total 2023 Tax Levy	$ 114,979,083.48
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.41%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	1,117.11
2. Senior Citizens Deductions Per Tax Billings	6,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	30,500.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	37,250.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	1,117.11	xxxxxxxxx
	38,367.11	38,367.11

Calculation of Amount to be included on Sheet 22, Item 10 -
<u>2023 Senior Citizens and Veterans Deductions Allowed</u>

Line 2	6,750.00
Line 3	30,500.00
Line 4	-
Sub - Total	37,250.00
Less: Line 7	-
To Item 10, Sheet 22	37,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	1,131,990.49
Taxes Pending Appeals	1,131,990.49	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
2023 Budget Appropriations			200,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2023		1,331,990.49	xxxxxxxxx
Taxes Pending Appeals*	1,331,990.49	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		1,331,990.49	1,331,990.49

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

jfaasen@plainsboronj.com
Signature of Tax Collector

T-8193
License #

2/29/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		401,951.71	xxxxxxxxx
A. Taxes	383,595.68	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	18,356.03	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	8,574.79
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	393,376.92
8. Totals		401,951.71	401,951.71
9. Balance Brought Down		393,376.92	xxxxxxxxx
10. Collected:		xxxxxxxxx	374,912.92
A. Taxes	374,912.92	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxxx
12. 2023 Taxes Transferred to Liens			xxxxxxxxx
13. 2023 Taxes		397,905.57	xxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxx	416,369.57
A. Taxes	398,013.54	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	18,356.03	xxxxxxxxx	xxxxxxxxx
15. Totals		791,282.49	791,282.49

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **95.30%**

17. Item No.14 multiplied by percentage shown above is **396,800.20** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	7,600.00	xxxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxxx	7,600.00
	7,600.00	7,600.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2023	$	-
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	16,146,000.00	
Issued	xxxxxxxxx		
Paid	4,848,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	11,298,000.00	xxxxxxxxx	
	16,146,000.00	16,146,000.00	
2024 Bond Maturities - General Capital Bonds			$ 4,992,000.00
2024 Interest on Bonds*		$ 254,308.84	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	1,950,000.00	
Issued	xxxxxxxxx		
Paid	550,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	1,400,000.00	xxxxxxxxx	
	1,950,000.00	1,950,000.00	
2024 Bond Maturities - Assessment Bonds			$ 550,000.00
2024 Interest on Bonds*		$ 42,187.50	
Total "Interest on Bonds - Debt Service" (*Items)			$ 296,496.34

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Tax appeals	4,600,000.00	7/28/2021	3,680,000.00	07/25/24	5.0000%		184,000.00	07/25/24
Tax appeals	3,000,000.00	7/28/2021	2,400,000.00	07/25/24	5.0000%		120,000.00	07/25/24
Various capital improvements	2,397,800.00	11/10/2021	1,602,200.00	07/25/24	5.0000%		79,887.47	07/25/24
Various capital improvements	2,841,450.00	11/10/2021	2,758,550.00	07/25/24	5.0000%		137,544.37	07/25/24
Various capital improvements	2,760,750.00	11/10/2021	2,639,250.00	07/25/24	5.0000%		131,595.94	07/25/24
Page Totals	15,600,000.00		13,080,000.00			-	653,027.78	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,600,000.00		13,080,000.00			-	653,027.78	
PAGE TOTALS	15,600,000.00		13,080,000.00			-	653,027.78	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

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All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,600,000.00		13,080,000.00			-	653,027.78	
PAGE TOTALS	15,600,000.00		13,080,000.00			-	653,027.78	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
		Funded	Unfunded					Funded	Unfunded
14-03	Various Capital Improvements	652,576.07	529.00				653,105.07		
15-06	Various Capital Improvements	981,093.78				712.41		980,381.37	
16-09	Various Capital Improvements	764,271.29						764,271.29	
17-05	Various Capital Improvements	453,173.76	900.00		85,318.84	42,659.42		495,833.18	900.00
18-08	Various Capital Improvements		362,063.13		179,761.08	87,750.45			454,073.76
19-04	Various Capital Improvements		176,735.29		5,230.81	31,220.90			150,745.20
20-04	Various Capital Improvements		1,063,025.44		207,289.97	109,170.48			1,161,144.93
21-05	Various Capital Improvements		699,670.35		1,331,938.02	1,134,042.30			897,566.07
21-07	Tax Appeals		106,180.62			5,181.74			100,998.88
21-11	Tax Appeals		110,692.16			3,516.18			107,175.98
22-06	Various Capital Improvements		2,963,419.84		1,390,669.34	2,132,188.44			2,221,900.74
23-05	Various Capital Improvements			4,308,110.00		2,349,798.14			1,958,311.86
	Page Total	2,851,114.90	5,483,215.83	4,308,110.00	3,200,208.06	5,896,240.46	653,105.07	2,240,485.84	7,052,817.42

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,851,114.90	5,483,215.83	4,308,110.00	3,200,208.06	5,896,240.46	653,105.07	2,240,485.84	7,052,817.42
PAGE TOTALS	2,851,114.90	5,483,215.83	4,308,110.00	3,200,208.06	5,896,240.46	653,105.07	2,240,485.84	7,052,817.42

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	415,536.16
Received from 2023 Budget Appropriation*	xxxxxxxxx	200,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	192,535.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	423,001.16	xxxxxxxxx
	615,536.16	615,536.16

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements	4,308,110.00	3,658,165.00	192,535.00	457,410.00
Total	4,308,110.00	3,658,165.00	192,535.00	457,410.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	743,797.60
Premium on Sale of Bonds	xxxxxxxxx	161,934.32
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue	234,000.00	xxxxxxxxx
Balance - December 31, 2023	671,731.92	xxxxxxxxx
	905,731.92	905,731.92

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was		$ 114,979,083.48
2. Amount of Item 1 Collected in 2023 (*)	$ 114,298,915.06	
3. Seventy (70) percent of Item 1		$ 80,485,358.44

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

   Answer YES or NO ______

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

   Answer YES or NO ______ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO ______

D.

1. Cash Deficit 2022			$
2. 4% of 2022 Tax Levy for all purposes:	Levy -- $	=	$
3. Cash Deficit 2023			$
4. 4% of 2023 Tax Levy for all purposes:	Levy -- $	=	$

E. Unpaid	2022	2023	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 22,635.44	$ 22,635.44
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -