



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.402	\$18,105,577.49	15.77%	\$1,836.01
Municipal Library	0.036	\$1,615,269.19	1.41%	\$164.42
Municipal Open Space	0.010	\$450,485.78	0.39%	\$45.67
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.052	\$2,309,000.00	2.01%	\$237.49
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	1.654	\$74,519,532.00	64.89%	\$7,554.15
County Purposes	0.364	\$16,388,840.31	14.27%	\$1,662.46
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.032	\$1,447,607.27	1.26%	\$146.15
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2023 Budget)</b>	<b>2.550</b>	<b>\$114,836,312.04</b>	<b>100.00%</b>	<b>\$11,646.36</b>

Total Taxable Valuation as of October 1, 2023 \$4,481,280,300.00  
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$456,720.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.402	0.423	5.22%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$18,105,577.49	\$18,420,686.16	1.74%	\$315,108.67

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,836.01	\$1,931.93	5.22%	\$95.91

### Current Year 2024 Budget

	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED		\$18,420,686.16
Municipal Library	ESTIMATED		\$1,668,374.71
Municipal Open Space	ESTIMATED		\$448,128.03
Municipal Arts and Culture			
Fire Districts (total levies)	ESTIMATED		\$2,386,000.00
Other Special Districts (total levies)			
Local School District			
Regional School District	ESTIMATED		\$76,009,922.64
County Purposes	ESTIMATED		\$16,716,617.12
County Library			
County Board of Health			
County Open Space	ESTIMATED		\$1,476,559.42
Other County Levies (total)			

Total ESTIMATED amount to be raised by taxes \$117,126,288.07

Revenue Anticipated, Excluding Tax Levy	<u><u>20,135,398.50</u></u>
Budget Appropriations, before Reserve for Uncollected Taxes	<u><u>39,374,459.37</u></u>
Total Non-Municipal Tax Levy	<u><u>\$97,037,227.20</u></u>
Amount to be Raised by Taxes - Before RUT	<u><u>\$116,276,288.07</u></u>
Reserve for Uncollected Taxes (RUT)	<u><u>\$880,000.00</u></u>
Total Amount to be Raised by Taxes	<u><u>\$117,156,288.07</u></u>

% of Tax Collections used to Calculate RUT 99.24%

If % used exceeds the actual collection % then  
reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023	<u><u>114,298,915.06</u></u>
Total Tax Levy, CY 2023	<u><u>114,979,083.48</u></u>
% of Taxes Collected, CY 2023	<u><u>99.41%</u></u>
Delinquent Taxes - December 31, 2023	<u><u>\$397,905.57</u></u>

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	140.10%	\$6,689,871.97	\$4,775,000.00	\$11,464,871.97	\$11,095,000.00	\$369,871.97						
08	Local Revenue	-38.49%	(\$767,466.77)	\$1,993,966.77	\$1,226,500.00	\$1,224,500.00	\$2,000.00						
09	State Aid (without offsetting appropriation)	5.40%	\$94,003.36	\$1,741,909.27	\$1,835,912.63	\$1,835,912.63							
08	Uniform Construction Code Fees	-0.92%	(\$4,906.00)	\$534,906.00	\$530,000.00	\$530,000.00							
<b><i>Special Revenue Items w/ Prior Written Consent</i></b>													
11	Shared Services Agreements	14.25%	\$49,904.24	\$350,095.76	\$400,000.00	\$400,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-51.98%	(\$106,939.88)	\$205,738.25	\$98,798.37	\$98,798.37							
08	Other Special Items	-23.80%	(\$1,483,835.62)	\$6,235,023.12	\$4,751,187.50	\$4,751,187.50							
15	Receipts from Delinquent Taxes	-46.65%	(\$174,912.92)	\$374,912.92	\$200,000.00	\$200,000.00							
<b><i>Amount to be raised by taxation</i></b>													
07	Local Tax for Municipal Purposes	0.36%	\$65,712.69	\$18,384,973.47	\$18,450,686.16	\$18,450,686.16							
07	Minimum Library Tax	3.29%	\$53,105.52	\$1,615,269.19	\$1,668,374.71	\$1,668,374.71							
54	Open Space Levy Tax	#DIV/0!	\$448,128.03		\$448,128.03		\$448,128.03						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
<b>Total</b>		13.43%	\$4,862,664.62	\$36,211,794.75	\$41,074,459.37	\$40,254,459.37	\$820,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government	16.00	6.00	-1.07%	(\$37,235.68)	\$3,486,064.68	\$3,448,829.00	\$3,063,829.00	\$385,000.00							
21 Land-Use Administration	3.00	1.00	-2.22%	(\$8,150.00)	\$367,700.00	\$359,550.00	\$359,550.00								
22 Uniform Construction Code	13.00		4.68%	\$49,628.00	\$1,060,019.00	\$1,109,647.00	\$1,109,647.00								
23 Insurance			14.06%	\$483,443.00	\$3,439,072.00	\$3,922,515.00	\$3,922,515.00								
25 Public Safety	49.00	11.00	-2.66%	(\$180,533.28)	\$6,786,797.65	\$6,606,264.37	\$6,591,428.00	\$14,836.37							
26 Public Works	8.00	1.00	1.59%	\$27,996.08	\$1,756,046.92	\$1,784,043.00	\$1,769,043.00	\$15,000.00							
27 Health and Human Services			-1.06%	(\$800.00)	\$75,400.00	\$74,600.00	\$74,600.00								
28 Parks and Recreation	16.00	28.00	63.02%	\$908,157.00	\$1,440,963.00	\$2,349,120.00	\$1,454,562.00	\$74,558.00	\$820,000.00						
29 Education (including Library)			0.00%	\$0.00	\$1,950,716.00	\$1,950,716.00	\$1,950,716.00								
30 Unclassified			1.53%	\$600.00	\$39,150.00	\$39,750.00	\$39,750.00								
31 Utilities and Bulk Purchases			-0.89%	(\$6,750.00)	\$756,750.00	\$750,000.00	\$750,000.00								
32 Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35 Contingency			#DIV/0!	\$0.00		\$0.00									
36 Statutory Expenditures			4.46%	\$149,429.00	\$3,348,049.00	\$3,497,478.00	\$3,497,478.00								
37 Judgements			#DIV/0!	\$0.00		\$0.00									
42 Shared Services			0.00%	\$0.00	\$735,400.00	\$735,400.00	\$735,400.00								
43 Court and Public Defender	4.00	1.00	1.70%	\$9,000.00	\$530,050.00	\$539,050.00	\$539,050.00								
44 Capital			0.00%	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00								
45 Debt			82.07%	\$5,779,751.00	\$7,042,746.00	\$12,822,497.00	\$12,822,497.00								
46 Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			4.76%	\$40,000.00	\$840,000.00	\$880,000.00	\$880,000.00								
55 Surplus General Budget			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
Total	109.00	48.00	21.31%	\$7,214,535.12	\$33,859,924.25	\$41,074,459.37	\$39,765,065.00	\$489,394.37	\$820,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land		\$47,282,100.00	1.06%	15A Public Schools	5	\$115,687,900.00	12.18%
2 Residential		\$2,507,617,200.00	55.96%	15B Other Schools	3	\$32,807,300.00	3.45%
3A/3B Farm		\$11,202,300.00	0.25%	15C Public Property	58	\$111,019,800.00	11.68%
4A Commercial		\$1,277,266,300.00	28.50%	15D Church and Charities	12	\$20,671,100.00	2.18%
4B Industrial		\$5,271,200.00	0.12%	15E Cemeteries & Graveyards	2	\$3,145,900.00	0.33%
4C Apartments		\$625,431,700.00	13.96%	15F Other Exempt	186	\$666,827,000.00	70.18%
5A/5B Railroad		\$207,200.00	0.00%				
6A/6B Business Personal Property		\$7,209,500.00	0.16%				
Total	0	\$4,481,487,500.00	100.00%	Total	266	\$950,159,000.00	100.00%
Average Ratio (%), Assessed to True Value		89.99%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$4,979,983,887.10		Non-Exempt Properties			
Total # of property tax appeals filed in 2023	County Tax Board	16.00					
	State Tax Court	11.00					
Number of 2023 County Tax Board decisions appealed to Tax Court		1.00					
Number of pending property tax appeals in State Tax Court		11.00					
Amount paid out by municipality for tax appeals in 2023		\$0.00					

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

## **USER FRIENDLY BUDGET SECTION**

### **Long Term Tax Exemptions**

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	89,925.15	\$81,100.00		\$2,621.00		\$6,204.15
Supervisory Staff (Department Heads & Managers)	13.00	1.00	2,095,374.80	\$1,542,087.90	\$29,000.00	\$244,266.18	\$159,832.50	\$120,188.22
Police Officers (Including Superior Officers)	36.00		8,069,857.23	\$4,458,052.00	\$890,000.00	\$1,637,532.00	\$675,147.25	\$409,125.98
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	55.00	1.00	5,395,056.67	\$3,295,413.95	\$199,002.00	\$580,322.40	\$1,052,995.50	\$267,322.82
All Other Non-Union Employees not listed above	5.00	41.00	1,413,158.96	\$564,045.00	\$543,677.50	\$74,472.69	\$146,223.00	\$84,740.77
<b>Totals</b>	<b>109.00</b>	<b>48.00</b>	<b>17,063,372.81</b>	<b>\$9,940,698.85</b>	<b>\$1,661,679.50</b>	<b>\$2,539,214.27</b>	<b>\$2,034,198.25</b>	<b>\$887,581.94</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.  
 Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	27.00	\$15,254.57	\$411,873.39	28.00	\$14,108.86	\$395,048.08
Parent & Child	6.00	\$26,186.74	\$157,120.44	5.00	\$25,490.42	\$127,452.10
Employee & Spouse (or Partner)	13.00	\$31,110.24	\$404,433.12	10.00	\$28,538.11	\$285,381.10
Family	36.00	\$42,669.77	\$1,536,111.72	39.00	\$36,669.24	\$1,430,100.36
Employee Cost Sharing Contribution (enter as negative - )			(\$480,000.00)			(\$480,000.00)
<b>Subtotal</b>	<b>82.00</b>		<b>\$2,029,538.67</b>	<b>82.00</b>		<b>\$1,757,981.64</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	16	\$7,045.37	\$112,725.92	15	\$5,966.74	\$89,501.10
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	22	\$19,592.33	\$431,031.26	22	\$21,173.96	\$465,827.12
Family	11	\$36,589.98	\$402,489.78	10	\$37,357.07	\$373,570.70
Employee Cost Sharing Contribution (enter as negative - )			(\$56,026.44)			(\$51,157.68)
<b>Subtotal</b>	<b>49.00</b>		<b>\$890,220.52</b>	<b>47.00</b>		<b>\$877,741.24</b>
<b>GRAND TOTAL</b>	<b>131.00</b>		<b>\$2,919,759.19</b>	<b>129.00</b>		<b>\$2,635,722.88</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)			
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement	
Township Administrator	106.00	\$77,075.82	12.00	\$8,725.80									X	X
Superintendent of Public Works	137.26	\$79,115.89	12.00	\$6,916.98									X	
Chief of Police	85.63	\$65,745.73	14.50	\$11,132.93									X	
Chief Financial Officer	96.78	\$55,584.26	12.00	\$6,891.83									X	
Director of Recreation & Community Services	124.57	\$60,161.35	4.00	\$1,931.83									X	
Tax Assessor	122.32	\$62,032.74	-										X	
Foreman	105.39	\$40,495.44	18.86	\$7,245.64									X	
Director of Code Enforcement	77.50	\$42,093.77	-										X	
Executive Secretary	103.85	\$32,601.46	6.00	\$1,883.49									X	
Township Clerk	46.50	\$20,541.01	2.00	\$883.54									X	
Assistant Foremen	51.75	\$16,336.03	1.14	\$360.78									X	
Municipal Court Director	41.39	\$13,167.16	6.00	\$1,908.88									X	
Assistant Treasurer	432.20	\$13,494.26	1.50	\$468.43									X	
Planning Director	4.82	\$2,430.94	5.50	\$2,772.25									X	
Deputy Township Clerk	18.43	\$3,945.30	1.50	\$321.18									X	
Human Resources Director	9.85	\$3,720.49	-										X	
Confidential Secretary	4.53	\$1,084.60	5.36	\$1,084.60									X	
Tax Collector	2.00	\$836.40	2.00	\$836.40									X	
Police Benevolent Association	1,317.74	\$514,777.71	64.06	\$27,117.47	113.94	\$50,259.72							X	
Superior Officers Association	697.33	\$388,041.76	21.88	\$11,579.32	33.28	\$18,235.24							X	
Communication Workers of America	1,280.27	\$346,379.56	105.25	\$24,632.97	61.91	\$14,172.86							X	
Teamsters: Dispatchers	132.41	\$36,638.25	11.44	\$2,980.72	21.22	\$5,272.23							X	
Teamsters: Department of Public Works	99.91	\$23,648.14	22.50	\$4,303.91									X	
TOTALS (THIS PAGE ONLY)		5,098.43	\$1,899,948.07	329.49	\$123,978.95	230.35	\$87,940.05	-	\$0.00	-	\$0.00			

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Net Deductions	Net Debt		Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00					
Regional School Debt	\$42,771,237.62	\$42,771,237.62	\$0.00					
<u>Utility Fund Debt</u>			\$0.00	Utility Fund - Principal				
			\$0.00	Utility Fund - Interest				
			\$0.00	Bond Anticipation Notes - Principal	\$6,880,000.00			
			\$0.00	Bond Anticipation Notes - Interest	\$654,000.00			
			\$0.00	Bonds - Principal	\$5,542,000.00	\$3,556,000.00	\$2,927,000.00	\$673,000.00
			\$0.00	Bonds - Interest	\$296,496.34	\$212,898.40	\$130,895.00	\$20,190.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	Total	\$13,372,496.34	\$3,768,898.40	\$3,057,895.00	\$693,190.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$11,047,997.00		\$11,047,997.00	Total Principal	\$12,422,000.00	\$3,556,000.00	\$2,927,000.00	\$673,000.00
Notes Outstanding	\$13,080,000.00		\$13,080,000.00	Total Interest	\$950,496.34	\$212,898.40	\$130,895.00	\$20,190.00
Bonds Outstanding	\$12,698,000.00	\$2,576,234.87	\$10,121,765.13	% of Total Current Year Budget	32.56%			
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$79,597,234.62</b>	<b>\$45,347,472.49</b>	<b>\$34,249,762.13</b>					
Population (2020 census)	24,084							
Per Capita Gross Debt	\$3,304.98							
Per Capita Net Debt	\$1,422.10							
3 Year Average Property Valuation		<u>\$4,828,573,532.33</u>						
Net Debt as % of 3 Year Average Property Valuation		<u>0.71%</u>						
				<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating		AAA		
				Year of Last Rating		2017		
				<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

Plainsboro Township Fire District No. 1

### USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
