

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.412	\$18,450,686.16	15.76%	\$1,881.69
Municipal Library	0.037	\$1,668,374.71	1.43%	\$168.99
Municipal Open Space	0.010	\$448,128.03	0.38%	\$45.67
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.054	\$2,386,000.00	2.04%	\$246.63
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.702	\$76,272,391.00	65.16%	\$7,773.37
Regional School District			0.00%	\$0.00
County Purposes	0.365	\$16,343,985.80	13.96%	\$1,667.03
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.033	\$1,484,805.56	1.27%	\$150.72
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2024 Budget)	2.613	\$117,054,371.26	100.00%	\$11,934.09

Total Taxable Valuation as of **October 1, 2024** **\$4,408,615,815.00**
(To be used to calculate the current year tax rate)

Current Year (2025) Average Residential Assessment **\$456,782.00**
Prior Year (2024) Average Residential Assessment **\$456,720.00**

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.412	0.472	14.56%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$18,450,686.16	\$20,828,972.55	12.89%	\$2,378,286.39

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,881.69	\$2,156.01	14.58%	\$274.32

Current Year 2025 Budget

	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED		\$20,828,972.55
Municipal Library	ESTIMATED		\$1,799,216.95
Municipal Open Space	ESTIMATED		\$440,861.58
Municipal Arts and Culture			
Fire Districts (total levies)	ACTUAL		\$0.00
Other Special Districts (total levies)			
Local School District			
Regional School District	ESTIMATED		\$80,421,898.00
County Purposes			
County Library	ESTIMATED		\$16,822,339.74
County Board of Health			
County Open Space	ESTIMATED		\$1,592,810.57
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes			\$121,906,099.39

Revenue Anticipated, Excluding Tax Levy	16,952,811.27
Budget Appropriations, before Reserve for Uncollected Taxes	38,656,000.77
Total Non-Municipal Tax Levy	\$99,277,909.89
Amount to be Raised by Taxes - Before RUT	\$120,981,099.39
Reserve for Uncollected Taxes (RUT)	\$925,000.00
Total Amount to be Raised by Taxes	\$121,906,099.39

% of Tax Collections used to Calculate RUT	99.24%
--	--------

If % used exceeds the actual collection % then reference the statutory exception used	
---	--

<u>Tax Collections - ACTUAL as of Prior Year</u>			
Total Tax Revenue, Collections CY 2024			116,310,558.16
Total Tax Levy, CY 2024			117,086,461.60
% of Taxes Collected, CY 2024			99.34%
Delinquent Taxes - December 31, 2024			\$1,022,746.91

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-24.18%	(\$2,682,861.58)	\$11,095,000.00	\$8,412,138.42	\$7,760,000.00	\$652,138.42						
08	Local Revenue	-42.92%	(\$978,609.29)	\$2,280,109.29	\$1,301,500.00	\$1,299,500.00	\$2,000.00						
09	State Aid (without offsetting appropriation)	-9.34%	(\$171,555.17)	\$1,835,912.17	\$1,664,357.00	\$1,664,357.00							
08	Uniform Construction Code Fees	-57.31%	(\$895,590.00)	\$1,562,590.00	\$667,000.00	\$667,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	18.28%	\$61,807.87	\$338,192.13	\$400,000.00	\$400,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-87.81%	(\$298,052.45)	\$339,444.22	\$41,391.77	\$41,391.77							
08	Other Special Items	-21.79%	(\$1,426,718.76)	\$6,547,281.26	\$5,120,562.50	\$5,120,562.50							
15	Receipts from Delinquent Taxes	-100.00%	(\$489,087.98)	\$489,087.98	\$0.00	\$0.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	12.09%	\$2,247,106.11	\$18,581,866.44	\$20,828,972.55	\$20,828,972.55							
07	Minimum Library Tax	7.84%	\$130,842.24	\$1,668,374.71	\$1,799,216.95	\$1,799,216.95							
54	Open Space Levy Tax	#DIV/0!	\$440,861.58		\$440,861.58		\$440,861.58						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
Total		-9.08%	(\$4,061,857.43)	\$44,737,858.20	\$40,676,000.77	\$39,581,000.77	\$1,095,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	Utility	
20 General Government	16.00	6.00	15.53%	\$493,758.00	\$3,179,256.00	\$3,673,014.00	\$3,268,014.00	\$405,000.00									
21 Land-Use Administration	3.00	1.00	1.99%	\$7,150.00	\$359,550.00	\$366,700.00	\$366,700.00										
22 Uniform Construction Code	13.00		-2.43%	(\$27,240.00)	\$1,119,647.00	\$1,092,407.00	\$1,092,407.00										
23 Insurance			36.20%	\$1,366,388.00	\$3,774,515.00	\$5,140,903.00	\$5,140,903.00										
25 Public Safety	66.00	19.00	25.29%	\$1,758,134.06	\$6,951,607.71	\$8,709,741.77	\$8,697,295.00	\$12,446.77									
26 Public Works	8.00	1.00	-9.44%	(\$193,545.51)	\$2,050,418.51	\$1,856,873.00	\$1,856,873.00										
27 Health and Human Services			8.19%	\$6,112.00	\$74,600.00	\$80,712.00	\$80,712.00										
28 Parks and Recreation	16.00	28.00	4.73%	\$112,363.00	\$2,374,620.00	\$2,486,983.00	\$1,538,038.00	\$28,945.00	\$920,000.00								
29 Education (including Library)			6.41%	\$125,064.00	\$1,950,716.00	\$2,075,780.00	\$2,075,780.00										
30 Unclassified			-2.01%	(\$800.00)	\$39,750.00	\$38,950.00	\$38,950.00										
31 Utilities and Bulk Purchases			39.95%	\$304,000.00	\$761,000.00	\$1,065,000.00	\$1,065,000.00										
32 Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00											
35 Contingency			#DIV/0!	\$0.00		\$0.00											
36 Statutory Expenditures			12.03%	\$420,810.00	\$3,497,478.00	\$3,918,288.00	\$3,918,288.00										
37 Judgements			#DIV/0!	\$0.00		\$0.00											
42 Shared Services			6.74%	\$49,600.00	\$735,400.00	\$785,000.00	\$785,000.00										
43 Court and Public Defender	4.00	1.00	2.82%	\$15,200.00	\$539,050.00	\$554,250.00	\$554,250.00										
44 Capital			0.00%	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00										
45 Debt			-42.24%	(\$5,416,098.00)	\$12,822,497.00	\$7,406,399.00	\$7,406,399.00										
46 Deferred Charges			#DIV/0!	\$120,000.00		\$120,000.00		\$120,000.00									
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00											
50 Reserve for Uncollected Taxes			5.11%	\$45,000.00	\$880,000.00	\$925,000.00	\$925,000.00										
55 Surplus General Budget			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00										
Total	126.00	56.00	-1.97%	(\$814,104.45)	\$41,315,105.22	\$40,501,000.77	\$39,134,609.00	\$446,391.77	\$920,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	89	\$44,114,000.00	1.00%	15A Public Schools	5	\$115,687,900.00	12.07%
2 Residential	5,498	\$2,511,388,300.00	56.96%	15B Other Schools	3	\$32,807,300.00	3.42%
3A/3B Farm	79	\$11,199,600.00	0.25%	15C Public Property	58	\$110,419,600.00	11.52%
4A Commercial	151	\$1,204,572,600.00	27.32%	15D Church and Charities	12	\$20,671,100.00	2.16%
4B Industrial	3	\$5,271,200.00	0.12%	15E Cemeteries & Graveyards	2	\$3,145,900.00	0.33%
4C Apartments	11	\$625,431,700.00	14.19%	15F Other Exempt	204	\$675,884,100.00	70.51%
5A/5B Railroad	3	\$207,200.00	0.00%				
6A/6B Business Personal Property	1	\$6,638,415.00	0.15%				
Total	5,835	\$4,408,823,015.00	100.00%	Total	284	\$958,615,900.00	100.00%
Average Ratio (%), Assessed to True Value		83.00%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$5,311,834,957.83		Non-Exempt Properties			
Total # of property tax appeals filed in 2024		County Tax Board	8.00				
		State Tax Court	15.00				
Number of 2024 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			15.00				
Amount paid out by municipality for tax appeals in 2024			\$159,157.40				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	90,816.74	\$82,000.00	\$0.00	\$2,543.74	\$0.00	\$6,273.00
Supervisory Staff (Department Heads & Managers)	13.00	1.00	2,227,618.15	\$1,643,319.00	\$12,000.00	\$245,467.25	\$187,200.00	\$139,631.90
Police Officers (Including Superior Officers)	36.00		7,879,230.80	\$4,400,000.00	\$775,200.00	\$1,478,378.00	\$789,750.00	\$435,902.80
Fire Fighters (Including Superior Officers)	17.00	8.00	2,455,533.00	\$1,335,000.00	\$237,000.00	\$250,275.00	\$480,000.00	\$153,258.00
All Other Union Employees not listed above	55.00	1.00	5,712,341.05	\$3,374,503.88	\$200,000.00	\$577,377.61	\$1,232,010.00	\$328,449.55
All Other Non-Union Employees not listed above	5.00	41.00	1,445,749.40	\$555,025.00	\$536,200.00	\$94,964.78	\$171,080.91	\$88,478.71
Totals	126.00	56.00	19,811,289.14	\$11,389,847.88	\$1,760,400.00	\$2,649,006.38	\$2,860,040.91	\$1,151,993.96

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	29.00	\$17,081.38	\$495,360.02	27.00	\$15,254.57	\$411,873.39
Parent & Child	8.00	\$28,640.60	\$229,124.80	6.00	\$26,186.74	\$157,120.44
Employee & Spouse (or Partner)	21.00	\$34,475.59	\$723,987.39	13.00	\$31,110.24	\$404,433.12
Family	36.00	\$49,062.85	\$1,766,262.60	36.00	\$42,669.77	\$1,536,111.72
Employee Cost Sharing Contribution (enter as negative -)			(\$624,000.00)			(\$480,000.00)
Subtotal	94.00		\$2,590,734.81	82.00		\$2,029,538.67
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	16	\$7,383.10	\$118,129.60	16	\$7,045.37	\$112,725.92
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	25	\$21,557.53	\$538,938.25	22	\$19,592.33	\$431,031.26
Family	10	\$48,871.10	\$488,711.00	11	\$36,589.98	\$402,489.78
Employee Cost Sharing Contribution (enter as negative -)			(\$66,434.52)			(\$56,026.44)
Subtotal	51.00		\$1,079,344.33	49.00		\$890,220.52
GRAND TOTAL	145.00		\$3,670,079.14	131.00		\$2,919,759.19

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

None.

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

As of January 1, 2025 Plainsboro Fire District No. 1 has been dissolved and services provided by Plainsboro Township. 2025 budget is reflective of the assumption of those services.